

Global GMP Cell Therapy Consumables Market Overview And Statistic For 2024-2033

The Business Research Company's GMP Cell Therapy Consumables Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 12, 2024 /EINPresswire.com/ -- The gmp cell therapy consumables market has experienced robust growth in recent years, expanding from \$14.13 billion in 2023 to \$18.25 billion in 2024



at a compound annual growth rate (CAGR) of 29.2%. The growth in the historic period can be attributed to growing investments in regenerative medicine, advancements in cell therapy research, clinical trials and approvals, increasing prevalence of chronic diseases, rising awareness of personalized medicine.

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The gmp cell therapy consumables market size is expected to see exponential growth in the next few years. It will grow to \$46.86 billion in 2028 at a compound annual growth rate (CAGR) of 26.6%. " *The Business Research Company*

Strong Future Growth Anticipated

The gmp cell therapy consumables market is projected to continue its strong growth, reaching \$46.86 billion in 2028 at a compound annual growth rate (CAGR) of 26.6%. The growth in the forecast period can be attributed to expansion of cell therapy applications, global increase in cell therapy trials, regulatory support for cell therapies, emergence of advanced cell therapy platforms, globalization of cell therapy manufacturing.

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Growth Driver Of The GMP Cell Therapy Consumables Market

The surge in drug discovery is expected to propel the growth of the GMP cell therapy consumables market going forward. Drug discovery refers to discovering potential new

medicinal entities by combining computational, experimental, translational, and clinical models. Advances in molecular biology, genetics, bioinformatics, and high-throughput screening techniques have revolutionized drug discovery. These technologies enable scientists to understand disease mechanisms better, identify potential drug targets, and screen large libraries of compounds for drug candidates more efficiently. This rise in drug discovery contributes to the growth of the GMP cell therapy consumables market.

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Major Players And Market Trends

Key players in the gmp cell therapy consumables market include Thermo Fisher Scientific Inc., Fresenius Kabi AG, Danaher Corporation, Merck KGaA, Asahi Kasei Corporation, GE HealthCare Technologies Inc., Corning Incorporated, Avantor Inc., Lonza Group AG, Terumo Corporation, Catalent Inc., Sartorius AG, Bio-Techne Corp, Repligen Corporation, Miltenyi Biotec BV & Co KG, Genscript Biotech Corporation, Rentschler Biopharma SE, FUJIFILM Irvine Scientific Inc., BioLegend Inc., STEMCELL Technologies Inc., BioLife Solutions Inc., Abzena Ltd., Sino Biological Inc., ProBioGen AG, MaxCyte Inc., PromoCell GmbH, PeproTech Inc., Cellares Corp., Wilson Wolf Corporation, Cellexus Ltd..

Major companies operating in the GMP cell therapy consumables market are developing new products such as cell isolation systems to gain a competitive edge in the market. A cell isolation system refers to a technological platform or device designed to separate specific cells from a mixture based on various criteria such as size, markers, or other characteristics.

Segments:

1) By Product: Kits, Reagents or Molecular biology reagents, Growth Factors or Cytokines and Interleukins, Other Products

 By Cell Therapy: NK Cell Therapy, Stem Cell Therapy, T-Cell Therapy, Other cell therapies
By Process: Cell Collection And Characterization or Sorting and Separation, Cell Culture and Expansion or Preparation, Cryopreservation, Cell Processing and Formulation, Cell Isolation and Activation, Cell Distribution or Handling, Process Monitoring and Control or Readministration or Quality Assurance, Other Processes

4) By End-Use: Clinical, Commercial, Research

Geographical Insights: North America Leading The Market

North America was the largest region in the gmp cell therapy consumables market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of gmp cell therapy consumables.

GMP Cell Therapy Consumables Market Definition GMP cell therapy consumables refer to consumable products and goods produced under good manufacturing practices (GMP) guidelines for cell-based therapies. Consumables and tools for cell culture are made to help researchers grow new cells in culture media for gene therapy, vaccine manufacture, tissue culture, toxicity testing, and drug development.

<u>GMP Cell Therapy Consumables Global Market</u> Report 2024 from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The GMP Cell Therapy Consumables Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>gmp cell therapy</u> <u>consumables market size</u>, gmp cell therapy consumables market drivers and trends, gmp cell therapy consumables market major players, gmp cell therapy consumables competitors' revenues, gmp cell therapy consumables market positioning, and gmp cell therapy consumables market growth across geographies. The gmp cell therapy consumables market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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