Global Cloud Computing In Industrial IoT AI Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Cloud Computing In Industrial IoT AI Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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LONDON, GREATER LONDON, UK, July 12, 2024 /EINPresswire.com/ -- The cloud computing in industrial IoT AI market has experienced robust growth in recent years, expanding from $82.39 billion in 2023 to $98.34 billion in 2024 at a compound annual growth rate (CAGR) of 19.4%. The growth in the historic period can be attributed to aging population demographics, rise in neurological disorders, advancements in cognitive science, increased mental health awareness, personalized medicine approaches.

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Strong Future Growth Anticipated
The cloud computing in industrial IoT AI market is projected to continue its strong growth, reaching $194.73 billion in 2028 at a compound annual growth rate (CAGR) of 18.6%. The growth in the forecast period can be attributed to integration with electronic health records (EHR), focus on early intervention, remote patient monitoring expansion, increasing mental health challenges, global health initiatives.

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Growth Driver Of The Cloud Computing In Industrial IoT AI Market
The increasing adoption of cloud computing is expected to propel the growth of cloud computing in the industrial IoT AI market going forward. Cloud computing is the internet-based

delivery of computing services, providing faster innovation, flexible resources and cost-effective solutions by allowing users to access servers, storage, software and other resources on demand. Cloud computing in industrial IoT AI increases demand by offering scalable infrastructure, real-time analytics, and efficient data storage for seamless integration. Cloud architectures and services that power the Internet of Things (IoT) can store and process data generated by AI platforms on IoT devices, enabling seamless connectivity, data management, and advanced analytics.

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Major Players And Market Trends
Key players in the cloud computing in industrial IoT AI market include Google LLC (Alphabet), Microsoft Corp., Robert Bosch GmbH, Hitachi Ltd., Amazon Web Services Inc. (AWS), Siemens AG, General Electric, Intel Corp., IBM Corp., Cisco Systems Inc., Oracle Corp., Schneider Electric SE, Honeywell International Inc., ABB Ltd., Fujitsu Ltd., Salesforce Inc., Cority Software Inc., DXC Technologies, IROOTECH (Sany Group), Rockwell Automation, Wolters Kluwer N.V., Iron Mountain Inc., Advantech, PTC ThingWorx, LosantIOT Inc., Fogwing Cloud (Factana Computing Pvt).
Major companies operating in cloud computing in the industrial IoT AI market are increasing their focus on developing new technological solutions, such as cloud-based development environment platforms, to gain a competitive edge in the market. A cloud-based development environment platform is a centralized platform for software development teams to collaborate, build, test, and deploy applications.

Segments:
1) By Cloud Type: Hybrid, Private, Public
2) By Sensor Type: Optical Sensors, Pressure Sensors, Proximity Sensors, Temperature Sensors
3) By Model: Infrastructure As A Service (IaaS), Platform As A Service (PaaS), Software As A Service (SaaS)
4) By End-User: Energy, Healthcare, Manufacturing, Mining And Agriculture, Oil And Gas, Transportation

Geographical Insights: North America Leading The Market
North America was the largest region in the cloud computing in industrial IoT AI market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of cloud computing in industrial IoT AI.

Cloud Computing In Industrial IoT AI Market Definition
Cloud computing in industrial IoT (Internet of Things) AI (artificial intelligence) refers to utilizing remote servers to store, process, and analyze data for industrial applications, integrating artificial intelligence capabilities. It is used for IoT data storage, processing, and management,

sharing industrial data securely between organizations, storing data in cloud storage for later processing, and providing advanced analytics capabilities for predictive maintenance, anomaly detection, and process optimization in industrial operations.

Cloud Computing In Industrial IoT AI Global Market Report 2024 from TBRC covers the following information:
- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.
The Cloud Computing In Industrial IoT AI Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cloud computing in industrial IoT AI market size, cloud computing in industrial IoT AI market drivers and trends, cloud computing in industrial IoT AI market major players, cloud computing in industrial IoT AI competitors' revenues, cloud computing in industrial IoT AI market positioning, and cloud computing in industrial IoT AI market growth across geographies. The cloud computing in industrial IoT AI market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database
The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60

geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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