

Bridge Inspection Services Market Size Projected to Reach USD 7.52 Billion by 2034, With 3.1% CAGR: Fact.MR

Bridge Inspection Services Market Poised for Growth: Advanced Technologies Enhance Structural Integrity and Safety Assessments.

ROCKVILLE, MD, UNITED STATES, July 12, 2024 /EINPresswire.com/ -- The global <u>bridge inspection services</u> market is projected to reach a valuation of US\$ 7.52 billion by the end of 2034, up from US\$ 5.54 billion in 2024. A recent Fact.MR analysis



projects that the market will expand between 2024 and 2034 at a compound annual growth rate (CAGR) of 3.1%.

Drone bridge inspection services use unmanned aerial vehicles (UAVs) equipped with state-of-the-art imaging and sensing equipment to assess the structural integrity, safety, and maintenance needs of bridges. Shorter inspection timeframes, increased worker safety, and accessibility to hard-to-reach areas are just a few advantages of using bridge inspection services. They are a more cost-effective and efficient option than manual checks. Drone inspection services primarily evaluate two types of bridges: road and railroad bridges.

For More Insights into the Market, Request a Sample of this Report: https://www.factmr.com/connectus/sample?flag=S&rep_id=4526

"A Focus on Transportation Agencies' Outsourcing of Maintenance Services"

The importance of maintenance in maintaining the condition of bridges is generally a topic of debate among transportation authorities. These transportation companies now recognize the value of having specialized equipment and tools. Furthermore, because of stringent government regulations and the increasing complexity of non-destructive testing, there is a greater need for experienced inspectors.

As a result, many companies that have previously carried out their inspections have begun outsourcing out these jobs to vendors who possess the technical skills and expertise necessary to complete bridge inspection and maintenance activities.

"Rising Conscience Regarding Amount of Bridges With Structural Defects"

Bridges require routine maintenance and repair because they deteriorate due to direct exposure to traffic and environmental factors. Bridges are increasingly vulnerable to damage as they age. The structural integrity and serviceability of a bridge deteriorate if damage goes unnoticed.

Frequent bridge inspections can aid in early flaw detection and improved forecasting of the rate of degradation.

For example, the United States Department of Transportation (DoT) estimates that as of 2023, over 56,000 bridges—or over 9.1% of all bridges in the nation—are categorized as structurally inadequate.

The government has made focused efforts to lower the number of structurally defective bridges through routine bridge inspections as a result of growing awareness of the issue over the past ten years.

Country-wise Insights

From 2024 to 2034, the South Korean market is expected to grow at a compound annual growth rate (CAGR) of 3.3%. By the end of 2034, the nation is predicted to hold a 26.8% market share in East Asia for bridge inspection services.

In order to reduce failure risks and maximize overhaul and rehabilitation costs, it is strategically imperative to deploy dependable bridge health monitoring systems in the United States. Funding for infrastructure projects pertaining to the transportation of gas and oil is increasing.

It is anticipated that as the quantity of oil and gas pipelines rises, so will the need for inspection services to protect pipeline bridges from corrosion and other metal damage. North America's oil and gas infrastructure is getting older, therefore routine upkeep and inspections are required.

Get Customization on this Report for Specific Research Solutions: https://www.factmr.com/connectus/sample?flag=RC&rep_id=4526

Business Environment

Leading companies in the market for bridge inspection services are offering services like drone bridge inspections and bridge bearings as they adjust to changing consumer demands.

With NASA installations across the country, AECOM inked a five-year contract in April 2024 for

environmental restoration and compliance services. This contract offers services for pollution control, recycling, sustainability, and environmental sampling to help NASA's facilities maintain compliance and environmental requirements.

In March 2024, Jacobs was brought on board as a design consultant for the New Bridgewater Bridge Project in Tasmania. With this appointment, Jacobs will provide thorough design services for the new bridge, showcasing his expertise in infrastructure design and engineering. The combination of CEC and White Engineering, which was announced in January 2022, will aid in the organization of civil engineering, construction engineering and inspection, materials testing, surveying and mapping, and electricity distribution.

Check out More Related Studies Published by Fact.MR:

<u>Aerial Inspection Services Market</u>: The global aerial inspection services market is expected to reach a valuation of US\$ 1.9 billion in 2023 and accelerate at a CAGR of 17.5% to top US\$ 9.5 billion by 2033.

<u>Building Inspection Services Market</u>: The global building inspection services market is currently valued at US\$ 9.4 billion. During the forecast period of 2022-2032, demand for building inspection services is expected to increase briskly at a CAGR of 6.9% and reach a market size of US\$ 18.2 billion by the end of 2032.

About Us:

Fact.MR is a distinguished market research company renowned for its comprehensive market reports and invaluable business insights. As a prominent player in business intelligence, we deliver deep analysis, uncovering market trends, growth paths, and competitive landscapes. Renowned for its commitment to accuracy and reliability, we empower businesses with crucial data and strategic recommendations, facilitating informed decision-making and enhancing market positioning.

With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

Contact:

11140 Rockville Pike Suite 400 Rockville, MD 20852 United States

Tel: +1 (628) 251-1583

Sales Team: sales@factmr.com Follow Us: LinkedIn | Twitter | Blog S. N. Jha Fact.MR email us here

This press release can be viewed online at: https://www.einpresswire.com/article/727055072

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.