

Hyperlocal Services Market to Booming Anticipated Grow at 14.4% CAGR; Revenue to Cross \$5.9 Trillion by 2031

In 2021, the U.S. was the most prominent market in North America, and is projected to reach \$ 2460.1 billion by 2031

WILMINGTON, NEW CASTLE,
DELAWARE 19801 USA, UNITED STATES,
July 12, 2024 /EINPresswire.com/ --

According to a new report published by
Allied Market Research, titled,

["Hyperlocal Services Market](#) by Nature,
by Type: Global Opportunity Analysis
and Industry Forecast, 2021-2031". The
report provides a detailed analysis of
the top investment pockets, top

winning strategies, drivers & opportunities, market size & estimations, competitive landscape,
and changing market trends. The global hyperlocal services market was valued at \$1.5 trillion in
2021, and is projected to reach \$5.9 trillion by 2031, growing at a CAGR of 14.4% from 2022 to
2031.



“

In 2021, the U.S. was the most prominent market in North America, and is projected to reach \$ 2460.1 billion by 2031, growing at a CAGR of 13.5% during the forecast period.”

Roshan Deshmukh

Download Sample Pages of Research Overview

@<https://www.alliedmarketresearch.com/request-sample/3849>

Hyperlocal Services Industry refer to order services and goods by consumers within limited or well-defined geographic location, from where seller delivers goods in minimum time. Hyperlocal services include online delivery of goods such as food, grocery, and online services including personal care and growing, house cleaning,

plumbing and lawn care. These delivery services are ordered form local services providers in nearby places, which results in decrease in delivery time and cost.

Growing smartphone user base and internet accessibility is majorly driving the growth of the hyperlocal service market. The market is also being driven by changing lifestyle and willingness to adopt with technological changes. Furthermore, consumers are more including toward online purchasing owing to benefits associated such as time saving, discounts, and number of options to choose. Collectively, all these factors favoring the growth of the hyperlocal service market. The market is highly unorganized with numerous small, localized players, which restrains the market. In addition, growth in consumer preference for premium services and brands, and penetration of the hyperlocal services even in remote areas are expected to drive the market.

By type, it is categorized into food ordering, grocery ordering, home utility service(Interior Design, Furniture Installation Services, Home Painting Services, Plumbing Services, Electronic Appliance Repair and Maintenance, Kitchen Cleaning and Maintenance, Car Cleaning Services, Carpet Sofa and Curtain Cleaning, Home Cleaning, Pest Control Services, Beauty and spa services, Salon Services, Pet care services, Childcare services, Waste Disposal, Professional Photographers, Yoga and Fitness and Others), logistic service providers, Pharmaceuticals, Pet Food and Medicines, Clothing and Accessories and others. By nature, it is divided into goods delivery and utility services. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia, Italy, Spain, Rest Of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Based on nature, the utility services segment was valued at \$862.8 billion in 2021, and is expected to reach \$3298.7 billion by 2031, registering a CAGR of 14.1% from 2022 to 2031. Utility services include home services, logistic services, and tuition services. For instance, home moving, plumbing, lawn care, appliance repair, house cleaning, roofing, fencing and electrical are some of the home services gaining huge demand from consumer end. Growing urbanization, busy lifestyle and increasing working age population leads to high demand for home utility services, whereas, increasing working population of women has triggered the hyperlocal services market growth.

For more information on this report, contact Allied Market Research at info@alliedmarketresearch.com or visit our website at <https://www.alliedmarketresearch.com/checkout-final/4d25b25aa8b2855bf7ae8bd83aef130f>

Based on type, the food ordering segment was valued at \$306.3 billion in 2021, and is projected to reach \$1189.7 billion by 2031, registering a CAGR of 14.3%, hyperlocal services market forecast from 2022 to 2031. This is majorly attributed to extensive promotion of the online food delivery platforms through discounts, referring awards, and TV and social media advertisements. Many companies are expanding their market share by applying various strategies such as

merger, acquisitions, and partnership, which likely to boost the growth of the online food delivery market during the forecast period. For instance, Zomato, an Indian food delivery service company, acquired Indian penetration of Uber Eats for \$350 million. This acquisition deal is expected to help Zomato to cover more than 50% of market share in India, such factors increases the hyperlocal services market opportunities.

Consumer behavior is a key driver of the hyperlocal services market growth:

Consumer behavior is a key driver of the hyperlocal services market growth:

Consumers increasingly value convenience and quick access to services. Hyperlocal services provide instant solutions to everyday needs such as food delivery, grocery shopping, home services, and more.

Smartphones and high-speed internet are key drivers of the hyperlocal services market growth:

The proliferation of smartphones and the availability of high-speed internet have enabled the growth of hyperlocal service platforms. Mobile apps and websites make it easy for users to find and engage with local services.

Consumer behavior is a key driver of the hyperlocal services market growth:

- Shifts in consumer behavior, including a preference for online shopping and a desire for personalized experiences, have driven the demand for hyperlocal services.
- Consumers are becoming more conscious of supporting local businesses and contributing to the local economy. Hyperlocal services allow them to connect with nearby businesses and service providers.

Hyperlocal services have expanded beyond traditional areas like food and grocery delivery to include services such as home maintenance, healthcare, and fitness, providing a wide range of options for users.

Hyperlocal services have expanded beyond traditional areas like food and grocery delivery to include services such as home maintenance, healthcare, and fitness, providing a wide range of options for users.

Increasing awareness of environmental issues has led to a growing interest in sustainable and locally sourced products. Hyperlocal services that promote eco-friendly practices may attract environmentally conscious consumers.

Increasing awareness of environmental issues has led to a growing interest in sustainable and locally sourced products. Hyperlocal services that promote eco-friendly practices may attract environmentally conscious consumers.

The players in the hyperlocal services market have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Delivery Hero, Just-Eat, Takeaway.com, GrubHub, Grofers, Instacart, Housekeep, Uber Technologies Inc., Handy, and AskForTask.

Enquire More About this Report (Ask Our Experts)

@<https://www.alliedmarketresearch.com/purchase-enquiry/3849>

□□□□□□ □□□ □□□□□□□□□□ □□□ □□□□□□□□□□□□□□:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the hyperlocal services market analysis from 2021 to 2031 to identify the prevailing hyperlocal services market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the hyperlocal services market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the [global hyperlocal services market demand](#).
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□□□□ □□□□ □□□□□□□□□□ "□□□□ □□□□□□□□□□ □□□□□□□□□□:

- Canada Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/canada-hyperlocal-services-market-A25547>
- Europe Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/europe-hyperlocal-services-market-A25549>
- Mexico Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/mexico-hyperlocal-services-market-A25548>
- Germany Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/germany-hyperlocal-services-market-A25550>
- Italy Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/italy-hyperlocal-services-market-A25552>
- France Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/france-hyperlocal-services-market-A25553>
- Spain Hyperlocal Services Market Opportunity Analysis and Industry Forecast, 2020-2030
<https://www.alliedmarketresearch.com/spain-hyperlocal-services-market-A25554>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/727111252>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.