

OTC Braces and Supports Market: E-commerce Influence and Consumer Behavior | CAGR 5%

Global OTC Braces and Supports market size is estimated to reach \$991.80 million by 2030, growing at a CAGR of 5.0% from 2021 to 2030.

PORTLAND, OR, UNITED STATE, July 12, 2024 /EINPresswire.com/ -- Allied Market Research has recently unveiled its latest research study, titled "[OTC Braces and Supports Market: Global Outlook and Forecast 2023-2032](#)." This report offers an in-depth analysis of market risks, spotlights potential opportunities, and provides essential strategic and tactical decision-making support for the period spanning 2023 to 2032. The study includes regional segmentation, which is a key driver for market expansion. It furnishes insights into market research and development, factors fueling growth, and the evolving investment landscape in the global OTC Braces and Supports Market. The study also profiles key industry players, including 3M, Alcare, Bauerfeind, Bird And Cronin (a part of Dynatronics), Breg, BSN Medical (a part of Svenska Cellulosa Aktiebolaget), Deroyal Industries, DJO finance, Medi GmbH, and Thuasne.



The graphic features a photograph of a person's knee wearing a black, perforated OTC brace. To the right of the image, the text reads: "Global **OTC BRACES AND SUPPORTS** Market", "Opportunities and Forecast, 2021-2030", "Global OTC Braces and Supports Market is expected to reach **\$991.80 Million** by 2030.", and "Growing at a **CAGR of 5.0%** (2021-2030)". The Allied Market Research logo is also present.

OTC Braces and Supports Market Study

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OTC Braces and Supports Market Statistics: The global OTC Braces and Supports market size is estimated to reach \$991.80 million by 2030, growing at a CAGR of 5.0% from 2021 to 2030.

OTC Braces and Supports Market Growth Drivers:

Increasing Incidence of Sports Injuries and Accidents: With the rising popularity of sports and physical activities, there has been an increase in the number of sports-related injuries. Braces and supports are commonly used for injury prevention and rehabilitation, boosting their demand.

Growing Prevalence of Musculoskeletal Disorders: Conditions such as arthritis, osteoporosis, and other musculoskeletal disorders are becoming more common, particularly among the aging population. These conditions often require the use of braces and supports for pain management and mobility improvement.

Aging Population: The global population is aging, leading to a higher prevalence of age-related conditions that require orthopedic braces and supports. The elderly are more prone to fractures, osteoporosis, and other conditions that necessitate these products.

Technological Advancements: Innovations in materials and design have led to the development of more comfortable, effective, and user-friendly braces and supports. Products with improved features such as better fit, comfort, and support are attracting more customers.

E-commerce and Online Sales Channels: The rise of e-commerce has made it easier for consumers to access a wide range of OTC braces and supports. Online platforms provide convenience, a variety of options, and competitive pricing, driving market growth.

Strategic Collaborations and Partnerships: Companies in the market are engaging in strategic collaborations, partnerships, and acquisitions to expand their product offerings and geographic reach. These strategic moves are helping to drive market growth.

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The segments and sub-section of OTC Braces and Supports market is shown below:

By Product: Ankle Braces & Supports, Knee Braces & Supports, Facial Braces & Supports, Upper Extremity Braces & Support And Back, Hip, And Spine Braces & Supports

By Type: Soft & Elastic Braces And Supports, Hard Braces & Supports And Hinged Braces & Supports

By Application: Ligament Injury Repair, Osteoarthritis, Preventive Care and Others

By Distribution Channel: Orthopedic Clinics, Retail Pharmacies and Others

Some of the key players involved in the Market are: 3M, Alcare, Bauerfeind, Bird And Cronin (a part of Dynatronics), Breg, BSN Medical (a part of Svenska Cellulosa Aktiebolaget), Deroyal Industries, DJO finance, Medi Gmbh, Thuasne.

Important years considered in the OTC Braces and Supports study:

Historical year – 2017-2022; Base year – 2023; Forecast period** – 2022 to 2032 [** unless otherwise stated]

If opting for the Global version of OTC Braces and Supports Market; then below country analysis would be included:

- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

- 1) What makes OTC Braces and Supports Market feasible for long term investment?
- 2) How influencing factors driving the demand of OTC Braces and Supports in next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for product/services?
- 5) What opportunity emerging territory would offer to established and new entrants in OTC Braces and Supports market?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Global OTC Braces and Supports market growth?
- 9) Risk side analysis connected with service providers?

Introduction about OTC Braces and Supports Market

OTC Braces and Supports Market Size (Sales) Market Share by Type (Product Category)

OTC Braces and Supports Market by Application/End Users

OTC Braces and Supports Sales (Volume) and Market Share Comparison by Applications

Global OTC Braces and Supports Sales and Growth Rate (2022-2032)

OTC Braces and Supports Competition by Players/Suppliers, Region, Type, and Application

OTC Braces and Supports (Volume, Value, and Sales Price) table defined for each geographic region defined.

OTC Braces and Supports Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

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