

Pet Diabetes Care Devices Market: Key Drivers and Emerging Trends | CAGR 6.3%

Global Pet Diabetes Care Devices market size is estimated to reach \$3.5 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.

PORTLAND, OR, UNITED STATE, July 12, 2024 /EINPresswire.com/ -- Allied Market Research has recently published its latest research study titled "<u>Pet Diabetes Care Devices</u> <u>Market</u>- Global Outlook and Forecast 2023-2032." This comprehensive report assesses market risk through side analysis, while also highlighting



opportunities and offering strategic and tactical decision-making support for the period 2023 to 2032. The market study is segmented by key regions that are driving the rapid marketization of Pet Diabetes Care Devices. The report provides valuable insights into the Global Pet Diabetes Care Devices Market, covering aspects such as market research and development, growth drivers, and the evolving investment structure. It profiles several key players in the industry, including AccuBioTech, Allison Medical, ALR Technologies, Becton, Dickinson and Company, MED Trust, Merck Animal Health, TaiDoc, UltiMed, Zoetis, i-SENS.

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Pet Diabetes Care Devices Market Statistics: The global Pet Diabetes Care Devices market size was valued at \$1.9 billion in 2021, and is estimated to reach \$3.5 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.

Pet Diabetes Care Devices Market Growth Drivers:

Rising Incidence of Pet Diabetes: There has been a significant increase in the prevalence of diabetes in pets, especially in cats and dogs. This increase is partially attributed to factors such as obesity and genetic predisposition. As more pets are diagnosed with diabetes, the demand for diabetes care devices has also grown.

Awareness and Education: Pet owners are becoming more informed about pet health and wellness, including diabetes. Increased awareness of the disease and its management has led to higher demand for diabetes care devices.

Advancements in Veterinary Medicine: Advances in veterinary medicine have improved the diagnosis and treatment of diabetes in pets. This has contributed to the growth of the market, as more pet owners opt for comprehensive diabetes care.

Technological Advancements: The development of more advanced and user-friendly diabetes care devices for pets, such as glucose monitors and insulin delivery systems, has made it easier for pet owners to manage their pets' diabetes effectively.

Increasing Pet Humanization: Pets are increasingly considered part of the family, leading pet owners to invest more in their pets' healthcare. As a result, they are willing to spend on devices and treatments to ensure their pets' well-being.

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The segments and sub-section of Pet Diabetes Care Devices market is shown below:

By Device Type: Glucose Monitoring Devices, Insulin Delivery Devices

By Animal Type: Dogs, Cats

By End User: Homecare, Veterinary Hospitals, Others

Some of the key players involved in the Market are: AccuBioTech, Allison Medical, ALR Technologies, Becton, Dickinson and Company, MED Trust, Merck Animal Health, TaiDoc, UltiMed, Zoetis, i-SENS.

Important years considered in the Pet Diabetes Care Devices study: Historical year – 2017-2022; Base year – 2023; Forecast period** – 2022 to 2032 [** unless otherwise stated] If opting for the Global version of Pet Diabetes Care Devices Market; then below country analysis would be included:

– North America (USA, Canada and Mexico)

– Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)

– Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)

– South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)

– Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

1) What makes Pet Diabetes Care Devices Market feasible for long term investment?

2) How influencing factors driving the demand of Pet Diabetes Care Devices in next few years?

3) Territory that may see steep rise in CAGR & Y-O-Y growth?

4) What geographic region would have better demand for product/services?

5) What opportunity emerging territory would offer to established and new entrants in Pet Diabetes Care Devices market?

6) What strategies of big players help them acquire share in mature market?

7) Know value chain areas where players can create value?

8) What is the impact analysis of various factors in the Global Pet Diabetes Care Devices market growth?

9) Risk side analysis connected with service providers?

Introduction about Pet Diabetes Care Devices Market

Pet Diabetes Care Devices Market Size (Sales) Market Share by Type (Product Category)

Pet Diabetes Care Devices Market by Application/End Users

Pet Diabetes Care Devices Sales (Volume) and Market Share Comparison by Applications Global Pet Diabetes Care Devices Sales and Growth Rate (2022-2032)

Pet Diabetes Care Devices Competition by Players/Suppliers, Region, Type, and Application Pet Diabetes Care Devices (Volume, Value, and Sales Price) table defined for each geographic region defined.

Pet Diabetes Care Devices Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysisand view more in complete table of Contents

Thanks for reading this article; you can also get an individual chapter-wise sections or regionwise report versions like North America, LATAM, Europe, or Southeast Asia.

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