

# Global Embedded Computing Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Embedded Computing Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 15, 2024 /EINPresswire.com/ -- The embedded computing market has experienced robust growth in recent years, expanding from \$39.74 billion in



2023 to \$43.37 billion in 2024 at a compound annual growth rate (CAGR) of 9.1%. The growth in the historic period can be attributed to evolution of microprocessor technology, growth in consumer electronics, rise of the internet of things (IoT), expansion of automotive electronics, increased demand for portable devices.



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## Strong Future Growth Anticipated

The embedded computing market is projected to continue its strong growth, reaching \$59.25 billion in 2028 at a compound annual growth rate (CAGR) of 8.1%. The growth in the forecast period can be attributed to expansion of edge computing applications, increasing adoption of embedded systems in medical devices, rise in cybersecurity concerns driving embedded security

solutions, growth in the autonomous vehicles market.

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# Growth Driver Of The Embedded Computing Market

The increasing adoption of consumer electronics is expected to propel the growth of the embedded computing market going forward. Consumer electronics (CE) refers to any electronic device designed to be purchased and used by end users or consumers for non-commercial/professional purposes daily. Embedded system integration enables electronics

products to deliver innovative capabilities, frictionless communication, excellent performance, and increased efficiency, contributing to the constantly changing consumer electronics scene.

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#### Major Players And Market Trends

Key players in the embedded computing market include Microsoft Corporation, Dell Inc., Intel Corporation, The International Business Machines Corporation, Qualcomm Technologies Inc., Fujitsu Limited, Advanced Micro Devices Inc., Texas Instruments Inc., MediaTek Inc., STMicroelectronics N.V., Infineon Technologies AG, NXP Semiconductors N.V., Renesas Electronics Corporation, Microchip Technology Inc., Super Micro Computer Inc.?, Arm Holdings PLC, Nuvoton Technology Corporation, DataArt, N-iX, Axiomtek Co. Ltd., Yalantis, Congatec AG?, Vates, CHI Software, Solw'IT SA, Softeq, ITRex Group, Interelectronix e.K., Smart Embedded Computing Inc..

Major companies operating in embedded computing market are focused on forming strategic alliances to strengthen their position in the market. Strategic collaborations empower companies to forge alliances with other firms possessing the necessary expertise to transform their envisioned concepts into tangible realities.

#### Segments:

1) By Type: Hardware, Software

2) By Function: Real-Time, Standalone, Mobile, Networked

3) By End User: Automotive, Industrial, Healthcare, Retail, Consumer And Smart Home, Other End Users

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the embedded computing market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of embedded computing.

### **Embedded Computing Market Definition**

Embedded computing refers to incorporating computing systems into non-computerized things or devices to improve performance and functionality. Embedded computing is utilized in a variety of industries to enhance the functionality of electronic equipment and systems.

<u>Embedded Computing Global Market Report 2024</u> from THE BUSINESS RESEARCH COMPANY covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Embedded Computing Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on embedded computing market size, embedded computing market drivers and trends, embedded computing market major players, embedded computing competitors' revenues, embedded computing market positioning, and embedded computing market growth across geographies. The embedded computing market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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