

Global Artificial Intelligence In Medical Coding Market Overview And Statistic For 2024-2033

*The Business Research Company's
Artificial Intelligence In Medical Coding
Global Market Report 2024 – Market Size,
Trends, And Global Forecast 2024-2033*

LANDON, GREATER LONDON, UK, July 15, 2024 /EINPresswire.com/ -- The artificial intelligence in medical coding market has experienced robust growth in recent years, expanding from \$2.4 billion in 2023 to \$2.74 billion in 2024

at a compound annual growth rate (CAGR) of 14.3%. The growth in the historic period can be attributed to increasing healthcare data volume, coding accuracy and efficiency, stringent regulatory requirements, revenue cycle management optimization, integration with electronic health records (hers).



The Business
Research Company

Artificial Intelligence In Medical Coding Global Market
Report 2024 – Market Size, Trends, And Global
Forecast 2024-2033



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs
"

*The Business Research
Company*

Strong Future Growth Anticipated

The artificial intelligence in medical coding market is projected to continue its strong growth, reaching \$4.64 billion in 2028 at a compound annual growth rate (CAGR) of 14.0%. The growth in the forecast period can be attributed to natural language processing (nlp) advancements, continuous changes in healthcare coding standards, telehealth expansion, ai-driven clinical

documentation improvement (cdi), increasing demand for healthcare analytics.

Explore Comprehensive Insights Into The Global Artificial Intelligence In Medical Coding Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=13588&type=smp

Growth Driver Of The Artificial Intelligence In Medical Coding Market

The increasing demand for coding services is expected to propel the growth of the artificial intelligence in medical coding market going forward. The Coding services refer to the process of translating healthcare diagnoses, procedures, and medical services into universal medical

alphanumeric codes. This is essential for accurate billing, insurance claim processing, and reimbursement. AI in medical coding enhances the efficiency, accuracy, and adaptability of coding services, ultimately benefiting healthcare organizations, medical coders, and patient care.

Explore The Report Store To Make A Direct Purchase Of The Report:

<https://www.thebusinessresearchcompany.com/report/artificial-intelligence-in-medical-coding-global-market-report>

Major Players And Market Trends

Key players in the artificial intelligence in medical coding market include Pfizer Inc., Johnson & Johnson Services Inc., International Business Corporation, Medtronic PLC, Siemens Healthineers, Cerner Corporation, Fathom Inc., Nuance Communications Inc., M-Scribe Technologies LLC, Aidee Technologies LLC, Clinton IT Services Pvt. Ltd., BUDDI AI, Coda Metrix, Optum360 Solutions LLC, Diagnos Inc., 3M Health Information Systems, Oncora Medical, Bio Symetrics, Dolbey Systems Inc., Streamline Health, Talix, Health Record Services Corporation, Saince Inc., Genesis Therapeutics, Epic Systems Corporation.

Major companies operating in artificial intelligence in the medical coding market are developing innovative technology such as Natural Language Processing (NLP) to recognize the context within which words are used, allowing it to more accurately interpret patient conversations and capture the subtle nuances of a patient's medical condition. Natural Language Processing (NLP) is a specialized branch of Artificial Intelligence (AI) that enables machines to understand and interpret human-generated spoken or written data.

Segments:

- 1) By Component: In-House, Outsourced
- 2) By Technology: Machine Learning, Natural Language Processing (NLP), Generative AI
- 3) By End-User: Healthcare Providers, Medical Billing Companies, Payers

Geographical Insights: North America Leading The Market

North America was the largest region in the artificial intelligence in medical coding market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of artificial intelligence in medical coding.

Artificial Intelligence In Medical Coding Market Definition

AI in medical coding refers to the use of artificial intelligence and machine learning techniques to automate the coding process in the healthcare industry. Artificial intelligence (AI) in medical coding makes use of advanced software tools that evaluate patient data and provide precise medical codes.

The main component types of artificial intelligence in medical coding are in-house and outsourced. Outsourced refers to the process of transferring medical coding services to

specialized vendors or companies that provide AI-powered solutions for medical coding. The various technologies include machine learning, natural language processing (NLP), and generative AI. These are used by various end-users such as healthcare providers, medical billing companies, and payers.

[Artificial Intelligence In Medical Coding Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Artificial Intelligence In Medical Coding Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on artificial intelligence in medical coding market size, artificial intelligence in medical coding market drivers and trends, artificial intelligence in medical coding market major players, artificial intelligence in medical coding competitors' revenues, artificial intelligence in medical coding market positioning, and artificial intelligence in medical coding market growth across geographies. The artificial intelligence in medical coding market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Artificial Intelligence In Cancer Diagnostics Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/artificial-intelligence-in-cancer-diagnostics-global-market-report>

Artificial Intelligence In Cardiology Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/artificial-intelligence-in-cardiology-global-market-report>

Artificial Intelligence In Epidemiology Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/artificial-intelligence-in-epidemiology-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/727646442>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.