

# Bag On Valve Products Market Segments, Driver, Restraints, And Trends

The Business Research Company's Bag On Valve Products Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 15, 2024 /EINPresswire.com/ -- The bag on valve products market has experienced robust growth in recent years, expanding from \$8.1 billion in



2023 to \$8.76 billion in 2024 at a compound annual growth rate (CAGR) of 8.2%. The growth in the historic period can be attributed to food and beverage industry utilization, enhanced product shelf life, consumer demand for convenience, pharmaceutical and medical industry adoption, cosmetics and personal care industry adoption.



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## Strong Future Growth Anticipated

The bag on valve products market is projected to continue its strong growth, reaching \$11.57 billion in 2028 at a compound annual growth rate (CAGR) of 7.2%. The growth in the forecast period can be attributed to integration with IoT and smart packaging, emerging market penetration, rise in e-commerce and direct-to-consumer channels,

demand for clean and sterile applications. Major trends in the forecast period include rise in portable and travel-friendly products, improved barrier properties, focus on recyclability and circular economy, integration of biocompatible materials, focus on user experience and ergonomics.

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Growth Driver Of The Bag On Valve Products Market

Growing demand for personal care products is expected to propel the growth of the bag-on-valve product market going forward. Personal care products refer to a broad range of personal

hygiene, grooming, and general well-being products. Bag-on-valve (BOV) technology is utilized in packaging personal care products. BOV packaging offers several advantages for personal care products, including improved product protection, controlled dispensing, and extended shelf life.

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#### Major Players And Market Trends

Key players in the bag on valve products market include Amcor PLC, CCL Industries Inc., Aptar Group Inc., Constantia Flexibles, Plastipak Packaging Inc., Tekni-Plex Inc., Everton, Exal Corporation, TUNAP Group, Gualapack S.p.A, Precision Valve Corporation, Summit Packaging Systems Inc., DS Containers Inc., Lindal Group Holding GmbH, Chicago Aerosol LLC., Wipf Doypak A.S, Toyo And Deutsche Aerosol GmbH, B.O.V. Solutions Inc., InSpec Solutions LLC, KOH-I-NOOR Mlada Vozice a.s, Farrag Packaging, Aurena Laboratories AB, Colep Consumer Products, Coster Tecnologie Speciali S.p.A, Shanghai Golden Aerosol Co. Ltd..

Major companies operating in the bag-on-valve products are focusing on integrating eco-friendly alternatives in their bag-on-valve product portfolio. Manufacturers are researching and experimenting with alternative materials that offer improved barrier properties, compatibility with different product formulations, and enhanced recyclability. F

#### Segments:

- 1) By Product Type: Standard, Aerosol, Low Pressure And Non-Spray
- 2) By Type: Child Use, General Use
- 3) By Container Type: Aluminum, Steel, Tin Plate, Plastic
- 4) By Application: Personal Care, Household Care, Pharmaceutical, Food And Beverage, Automotive And Industrial

# Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the bag on valve products market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of bag on valve products.

## Bag On Valve Products Market Definition

Bag-on-valve (BOV) products refer to packaging products that use a bag and a valve to dispense a product. It is effective for liquid or viscous materials where the fuel fills the area between the bag and the can as the product is put into the bag. The product is distributed as a spray, cream, or gel due to the compressed air/nitrogen activating.

<u>Bag On Valve Products Global Market Report 2024</u> from THE BUSINESS RESEARCH COMPANY covers the following information:

• Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Bag On Valve Products Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>bag on valve products market size</u>, bag on valve products market drivers and trends, bag on valve products market major players, bag on valve products competitors' revenues, bag on valve products market positioning, and bag on valve products market growth across geographies. The bag on valve products market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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