

Artificial Intelligence And Robotics In Aerospace and Defense Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Artificial Intelligence And Robotics In Aerospace And Defense Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LANDON, GREATER LANDON, UK, July

15, 2024 /EINPresswire.com/ -- The

[artificial intelligence and robotics in aerospace and defense market](#) has

experienced robust growth in recent

years, expanding from \$22.04 billion in 2023 to \$24.39 billion in 2024 at a compound annual growth rate (CAGR) of 10.7%. The growth in the historic period can be attributed to automation for efficiency, enhanced situational awareness, military modernization programs, global security concerns, cost reduction.



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Strong Future Growth Anticipated

The artificial intelligence and robotics in aerospace and defense market is projected to continue its strong growth, reaching \$36.46 billion in 2028 at a compound annual growth rate (CAGR) of 10.6%. The growth in the forecast period can be attributed to autonomous systems integration, adoption of ai in maintenance, customization

and flexibility, swarm intelligence, advanced surveillance and reconnaissance.

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Growth Driver Of The Artificial Intelligence And Robotics In Aerospace and Defense Market

The increasing defense expenditure is expected to propel the growth of artificial intelligence and robotics in the aerospace and defense market going forward. Defense expenditure, or military



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expenditure refers to the total amount of financial resources that a government allocates to fund its military forces, defense-related activities, and national security initiatives. Defense expenditure is used in advancing artificial intelligence (AI) and robotics capabilities within the defense and aerospace sectors to enhance military capabilities, improve operational efficiency, and contribute to national security.

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Major Players And Market Trends

Key players in the artificial intelligence and robotics in aerospace and defense market include Microsoft Corporation, Raytheon Technologies Corporation, Boeing Company, Lockheed Martin Corporation, Intel Corporation, Airbus SE, IBM Corporation, ThyssenKrupp, General Dynamics Corporation, Northrop Grumman Corporation, Honeywell International Inc., Nvidia Corporation, BAE Systems, Thales Group, Rolls-Royce, Leidos, Elbit Systems, Israel Aerospace Industries, T-Systems International GmbH, Safran, Indra Sistemas SA, QinetiQ, SITA, Spark Cognition, GE Aviation, Iris Automation Inc.

Major companies operating in artificial intelligence and robotics in the aerospace and defense markets are focusing on introducing advanced robotic systems, such as unmanned ground vehicles, to gain a competitive edge in the market. An unmanned ground vehicle (UGV) is a robotic system that operates on land without an onboard human operator.

Segments:

- 1) By Type: Hardware, Software, Services
- 2) By Technology: Machine Learning, Natural Language Processing, Context-Aware Computing, Computer Vision, Intelligent Virtual Agent (IVA) Or Virtual Agents, Other Technologies
- 3) By Application: Military, Commercial Aviation, Space

Geographical Insights: North America Leading The Market

North America was the largest region in the artificial intelligence and robotics in aerospace and defense market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of artificial intelligence and robotics in aerospace and defense.

Artificial Intelligence And Robotics In Aerospace and Defense Market Definition

Artificial intelligence and robotics in aerospace and defense refer to the integration of AI and robotics technologies into various aspects of the industry, including military operations, commercial aviation, and space exploration. AI is extensively used in the military segment for various applications, such as big data analytics for better decision-making, threat detection, and automated response to network attacks, significantly enhancing defense capabilities.

Artificial Intelligence And Robotics In Aerospace and Defense Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Artificial Intelligence And Robotics In Aerospace and Defense Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [artificial intelligence and robotics in aerospace and defense market size](#), artificial intelligence and robotics in aerospace and defense market drivers and trends, artificial intelligence and robotics in aerospace and defense market major players, artificial intelligence and robotics in aerospace and defense competitors' revenues, artificial intelligence and robotics in aerospace and defense market positioning, and artificial intelligence and robotics in aerospace and defense market growth across geographies. The artificial intelligence and robotics in aerospace and defense market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help

its users assess supply-demand gaps.

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