

Global Antibiotics Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Antibiotics Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 15, 2024 /EINPresswire.com/ -- The antibiotics market has experienced robust growth in recent years, expanding from \$80.01 billion in 2023



to \$84.54 billion in 2024 at a compound annual growth rate (CAGR) of 5.7%. The growth in the historic period can be attributed to increased incidence of infectious diseases, growing population and urbanization, rising healthcare awareness, access to healthcare services, prevalence of antibiotic-resistant strains.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs

,,

The Business Research
Company

Strong Future Growth Anticipated

The antibiotics market is projected to continue its strong growth, reaching \$105.73 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to global health threats, rising healthcare expenditure, government initiatives and regulations, increased international collaboration. Major trends in the forecast period include development of oral antibiotics, collaboration and partnerships for antibiotic

development, regulatory incentives and pathways, antimicrobial stewardship programs in healthcare, global health initiatives for antibiotic access.

Explore Comprehensive Insights Into The Global Antibiotics Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=11923&type=smp

Growth Driver Of The Antibiotics Market

The rising prevalence of bacterial infections is expected to drive the antibiotics market going forward. Bacterial infections refer to infections caused by bacteria, which are microscopic single-

celled organisms. Antibiotics are extremely helpful in the treatment and prevention of bacterial diseases because they prevent the growth of bacteria.

Explore The Report Store To Make A Direct Purchase Of The Report: https://www.thebusinessresearchcompany.com/report/antibiotics-global-market-report

Major Players And Market Trends

Key players in the antibiotics market include Pfizer Inc., Johnson & Johnson, F. Hoffmann-La Roche AG, Merck & Co Inc., AbbVie Inc., Bayer AG, Novartis AG, Sanofi SA, Bristol Myers Squibb (BMS), AstraZeneca PLC, Abbott Laboratories, GlaxoSmithKline plc (GSK), Eli Lilly and Company, Gilead Sciences Inc., Boehringer Ingelheim, Viatris Inc., Teva Pharmaceutical Industries Ltd., Astellas Pharma Inc., Daiichi Sankyo Company, Sun Pharmaceutical Industries Limited, Cipla Ltd., Ferring Pharmaceuticals, Hikma Pharmaceuticals PLC, Lupin Pharmaceuticals Inc., Torrent Pharmaceuticals Ltd., Glenmark Pharmaceuticals Limited, Basilea Pharmaceutica Ltd., Paratek Pharmaceuticals Inc., Spero Therapeutics Inc., Nabriva Therapeutics Plc.

Major companies operating in the antibiotics market are adopting a strategic partnership approach to provide access to novel antibacterial drugs. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success. For instance, in March 2021, Cipla Limited, an India-based pharmaceutical company, partnered with SIGA Technologies Inc., a US-based pharmaceutical company. With this partnership, they aim to develop novel antibiotics, particularly against biothreats, and address the global priority of antimicrobial resistance (AMR).

Segments:

- 1) By Drug Class: Penicillin, Cephalosporin, Aminoglycosides, Tetracycline, Macrolides, Fluoroquinolones, Sulfonamides, Other Classes
- 2) By Spectrum Of Activity: Broad-spectrum Antibiotic, Narrow-spectrum Antibiotic
- 3) By Route Of Administration: Oral, Intravenous, Other Routes
- 4) By Distribution Channel: Hospital Pharmacy, Retail Pharmacy, Online Pharmacy
- 5) By Application: Skin Infections, Respiratory Infections, Urinary Tract Infections, Septicemia, Ear Infections, Gastrointestinal Infections, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the antibiotics market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of antibiotics.

Antibiotics Market Definition

Antibiotics are a class of medications that work by either killing bacteria or inhibiting their growth, helping the body's immune system eliminate the infection. Antibiotics are used in the treatment of various infections caused by bacteria.

<u>Antibiotics Global Market Report 2024</u> from THE BUSINESS RESEARCH COMPANY covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Antibiotics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on antibiotics market size, antibiotics market drivers and trends, antibiotics market major players, antibiotics competitors' revenues, antibiotics market positioning, and antibiotics market growth across geographies. The antibiotics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:
Nutritional Feed Additives Global Market Report 2024
https://www.thebusinessresearchcompany.com/report/nutritional-feed-additives-global-market-report

Pharmacies and Drug Stores Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/pharmacies-and-drug-stores-global-market-report

Functional Foods Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/functional-foods-global-market-report

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company
Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/727650897

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.