

Understanding the Global Indwelling Catheters Market

PORTLAND, OREGON, UNITED STATES, July 15, 2024 /EINPresswire.com/ -- The global market for indwelling catheters, also known as foley catheters, has been steadily growing, driven by increasing incidences of urinary disorders and advancements in medical technology. In 2019, the market size was valued at \$1,210.56 million and is projected to reach \$2,323.56 million by 2027, expanding at a CAGR of 9.1% from 2020 to 2027.

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Indwelling catheters are essential medical devices used primarily in urology to assist patients with bladder dysfunctions. They facilitate urine drainage from the bladder into collection bags, thereby reducing complications associated with urinary retention, incontinence, and post-surgical recovery. These catheters can be temporary or long-term based on the patient's condition, often recommended for individuals suffering from conditions like dementia, spinal cord injuries, and multiple sclerosis, among others.

The prevalence of urinary disorders, which affects a significant portion of the global population, is a key driver for the market. Studies indicate that urinary incontinence alone affects 25-45% of the population, with higher rates among the elderly. As the global population ages, the demand for indwelling catheters is expected to rise proportionally.

Several factors contribute to market growth, including an increase in chronic diseases such as urological disorders and kidney failures, rising preference for minimally invasive surgeries, and a growing demand for sterile and disposable catheters. Despite these growth drivers, challenges such as quality assurance issues, price competition, and the risk of infections associated with catheter use remain significant concerns.

The market is segmented based on product type (2-way, 3-way, 4-way catheters), material (latex, silicone), coating type (hydrogel, silver alloy, silicone-elastomer), application (post-surgical care, critical care, urinary incontinence), and region (North America, Europe, Asia-Pacific, LAMEA). Asia-Pacific, in particular, presents lucrative opportunities driven by increasing healthcare spending, awareness among medical professionals, and high incidences of hospital-acquired infections.

Key players in the global <u>indwelling catheters market include</u> Amsino International, Inc., Bactiguard, B. Braun Melsungen AG, Becton, Dickinson and Company, Cardinal Health Inc., Teleflex Incorporated, Coloplast, Medline Industries, Inc., Cook Medical, Inc., and Sunmed, Llc.

Looking ahead, advancements in catheter technology, coupled with higher reimbursement levels, are expected to create favorable conditions for market expansion in the near future. However, addressing quality concerns and enhancing infection control measures will be crucial for sustained market growth.

In conclusion, the indwelling catheters market is poised for robust growth driven by increasing healthcare needs and technological advancements, offering substantial opportunities for stakeholders across the globe.

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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