

Building Information Modeling Market Expected To Reaching Nearly USD 34.2 Billion By 2032

WILMINGTON, DE, UNITED STATES, July 16, 2024 /EINPresswire.com/ -- The [building information modeling market](#) size was valued at \$7.9 billion in 2022, and is estimated to reach \$34.2 billion by 2032, growing at a CAGR of 16% from 2023 to 2032 during the building information modeling market forecast.



Cloud technology is being increasingly implemented into building information modeling (BIM) solutions, as BIM data in the cloud environment is helping in real-time collaboration among stakeholders irrelevant of their location. Furthermore, mobile applications and platforms are helping professionals to access BIM models and data on smartphones and tablets, enhancing on-site decision-making and collaboration. Moreover, augmented reality (AR) and virtual reality (VR) technologies are again being implemented into the BIM model thus enhancing design reviews, client presentations, and on-site construction processes. All these technological advancements are driving growth of BIM market.

Request Sample Report: <https://www.alliedmarketresearch.com/request-sample/1075>

Buidling Information Modeling (BIM) deals with the ability to create and manage digital representations of location's functional and physical attributes. Different technologies, tools and contracts support BIM. People use BIM computer files to manage buildings and various physical infrastructures, such as water, garbage, electricity, gas, communication utilities, roads, railroads, bridges, ports, and tunnels. Moreover, government and other businesses also use BIM software. BIM is a collabrative process that combines information. The goal of BIM is to improve the design, construction and the operation of infrastructure buildings.

Major market players adopted various strategies to increase the competition and offer enhanced services to their customers during the building information modeling market analysis. For instance, in December 2020, Nemetschek Group acquired DEXMA. DEXMA is a rapidly expanding

supplier of cutting-edge software as a service (SaaS) solutions for energy data management that use artificial intelligence (AI) and machine learning (ML) capabilities. The organization facilitates efficient measurement, tracking, and administration of energy expenses and usage for more than 4,000 clients across 30 nations. In addition, in December 2021, Beck Technology Limited launched upgraded version of its product Destini estimator. The version includes ability to copy estimates and templates, support for multiple measurement systems (both Metric and Imperial), simplified user interface, track productivity data so teams can build more efficient estimating processes, and support for system-level quantities from BIM 360. Therefore, such strategies foster the growth of BIM market size in the ICT sector.

Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/1075>

Based on region, North America dominated the building information modeling industry in the year 2022. This is attributed to the increasing demand for modernization in the construction sector and increasing enforcement of sustainability measures and energy efficient operations in the construction sector.

The key players profiled in the building information modeling in ICT market analysis are Aveva Group Plc., Hexagon AB, Trimble Inc., Autodesk Inc., Beck Technology Ltd., Pentagon Solution Ltd., Nemetschek SE, Bentley Systems Inc., Dassault Systemes, and Asite Solutions Ltd. These players have adopted various strategies to increase their market penetration and strengthen their position in the building information modeling industry.

Trending Reports:

AI in Cybersecurity Market: <https://www.alliedmarketresearch.com/request-sample/A185408>

Cyber Security In Energy Market: <https://www.alliedmarketresearch.com/request-sample/A53491>

Messaging Security Market: <https://www.alliedmarketresearch.com/request-sample/A14691>

AI Trust, Risk and Security Management Market: <https://www.alliedmarketresearch.com/request-sample/A97526>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/727986719>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.