

Industrial Networking Solutions Market: A Comprehensive Study Exploring with Eaton, Moxa, Siemens

According to HTF Market Intelligence, the Industrial Networking Solutions Market is Anticipated to grow at a CAGR of 20.2% from 2023 to 2030

PUNE, MAHARASHTRA, INDIA, July 16, 2024 /EINPresswire.com/ -- HTF MI introduces new research on Industrial <u>Networking Solutions</u> covering the micro level of analysis by competitors and key business segments. The Industrial Networking Solutions explores a comprehensive study of various segments like opportunities, size, development, innovation, sales,



Industrial Networking Solutions Market

and overall growth of major players. The research is carried out on primary and secondary statistics sources and it consists of both qualitative and quantitative detailing. Some of the major key players profiled in the study are Siemens AG (Germany), Juniper Networks (United States), Dell Inc (United States), Moxa Inc (Taiwan), Cisco Systems Inc (United States), ABB (Switzerland),

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Stay up-to-date with Global Industrial Networking Solutions Market Research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth." Eaton (Ireland), Huawei Technologies Co., Ltd (China), Rockwell Automation Inc (United States), Schneider Electric (France), Emerson Electric Co. (United States), Honeywell International Inc. (United States), Advantech Co., Ltd. (Taiwan), Belden Inc. (United States), Phoenix Contact (Germany).

Identify the impact of external forces impacting the industry growth especially in foreign markets, government, policies and regulations, consumer incomes and spending habits, new products entering in the market and their impact on the various industry players' products.

Nidhi Bhawsar

Industrial Networking Solutions Market Overview

Industrial networking solutions refer to specialized technologies and systems designed to establish reliable and efficient communication networks within industrial environments. These solutions integrate various components such as industrial Ethernet switches, routers, gateways, wireless access points, and network management software tailored to the unique requirements of industrial applications. Key features include robustness, scalability, real-time data transmission capabilities, and support for harsh environmental conditions. Industrial networking solutions are crucial for enabling automation, monitoring, control, and data exchange among machines, equipment, and systems in sectors like manufacturing, utilities, transportation, and oil and gas. They enhance operational efficiency, productivity, and flexibility while ensuring the reliability and security of industrial communication networks.

Market Drivers:

• Adoption of Industry 4.0 standards, including automation, IoT (Internet of Things), big data analytics, and AI (Artificial Intelligence), driving demand for industrial networking solutions.

• Industrial networking facilitates seamless integration of machines, sensors, and systems, enabling real-time data exchange and decision-making.

• Increasing need for real-time communication and monitoring in industrial environments, supported by Industrial Ethernet, wireless networks, and other solutions for fast and reliable data transmission.

Market Opportunities:

• Proliferation of IoT devices and edge computing capabilities in industrial settings driving demand for scalable and secure networking solutions.

• Industrial IoT applications necessitate reliable connectivity for data transfer between devices and cloud-based platforms, supporting real-time analytics and predictive maintenance.

• Growing opportunity for cybersecurity solutions tailored to industrial networks, including secure networking infrastructure, threat detection systems, encryption technologies, and compliance with cybersecurity standards to protect against evolving cyber threats.

Market Restraints:

• High initial investment required for deploying industrial networking solutions, covering infrastructure upgrades, hardware, software licenses, and skilled personnel for installation and maintenance.

• Complexity and time-consuming nature of integrating industrial networking solutions with existing legacy systems and equipment, involving compatibility issues, interoperability challenges, and customization needs.

Highlighted of Industrial Networking Solutions Market Segments and Sub-Segment:

Industrial Networking Solutions Market by Key Players: Siemens AG (Germany), Juniper Networks

(United States), Dell Inc (United States), Moxa Inc (Taiwan), Cisco Systems Inc (United States), ABB (Switzerland), Eaton (Ireland), Huawei Technologies Co., Ltd (China), Rockwell Automation Inc (United States), Schneider Electric (France), Emerson Electric Co. (United States), Honeywell International Inc. (United States), Advantech Co., Ltd. (Taiwan), Belden Inc. (United States), Phoenix Contact (Germany).

Industrial Networking Solutions Market by Types: Wireless networking, Wireline networking

Industrial Networking Solutions Market by End-User/Application: Remote monitoring, Asset tracking and management, Supply chain management, Real-time streaming and video, Emergency and incident management, Predictive maintenance

Market Leaders & Development Strategies:

In November 2021, Siemens AG partnered with Palo Alto Networks, a cybersecurity company that offers a cloud-based firewall. The partnership aims to combine the VM-Series firewall with Siemens Rugged.com networking and security appliances. The merger will enable protect the industrial control system without compromising security. In November 2021, Moxa Inc. collaborated with Xilinx, Inc., a semiconductor manufacturing company. The collaboration holds great promise for enhancing network flexibility and interoperability on different levels of a TSN system.

Get Instant Discount (10-30% off) at Industrial Networking Solutions Market Report <u>https://www.htfmarketintelligence.com/request-discount/global-industrial-networking-solutions-market?utm_source=Krati_EINnews&utm_id=Krati</u>

The study is a source of reliable data on Market segments and sub-segments, Market trends and dynamics Supply and demand Market size Current trends/opportunities/challenges Competitive landscape Technological innovations Value chain, and investor analysis.

Interpretative Tools in the Market: The report integrates the entirely examined and evaluated information of the prominent players and their position in the market by methods for various descriptive tools. The methodical tools including SWOT analysis, Porter's five forces analysis, and investment return examination were used while breaking down the development of the key players performing in the market.

Key Growths in the Market: This section of the report incorporates the essential enhancements of the marker that contains assertions, coordinated efforts, R&D, new item dispatch, joint ventures, and associations of leading participants working in the market.

Key Points in the Market: The key features of this Industrial Networking Solutions market report include production, production rate, revenue, price, cost, market share, capacity, capacity utilization rate, import/export, supply/demand, and gross margin. Key market dynamics plus market segments and sub-segments are covered. Basic Questions Answered *who are the key market players in the Industrial Networking Solutions Market? *What are the regional growth trends and the leading revenue-generating regions for the Industrial Networking Solutions Market? *What are the major Segments by Types for Industrial Networking Solutions *What are the major applications of Industrial Networking Solutions *What are the major applications technologies will top the market in the next decade?

Examine Detailed Index of full Research Study at@: <u>https://www.htfmarketintelligence.com/report/global-industrial-networking-solutions-market</u>

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