

Metal Ceilings Market Recent Trends by Top Key Players Armstrong, Hunter Douglas 2032 | At a CAGR of 4.8%

Metal Ceilings Market Expected to Reach \$4.3 Billion by 2032

WILMINGTON, DELAWARE, UNITED STATES, July 16, 2024 /EINPresswire.com/ -- Building Boom Drives <u>Metal Ceilings Market</u>

More people moving to cities (urbanization) creates a need for new commercial and institutional buildings. This is a major reason why the metal ceilings market is growing. The metal ceilings market size was valued at \$2.4 billion in 2020, and is estimated to reach \$4.3 billion by 2032, growing at a CAGR of 4.8% from 2023 to 2032.

Metal Options for Different Needs

Metal ceilings typically come in steel, aluminum, or galvanized iron. Steel is super strong and lasts a long time, making it ideal for tough environments. Aluminum is lighter and resists rust, perfect for areas with moisture. Galvanized iron offers excellent protection against rust, ideal for challenging conditions. In 2023, steel was the most popular type of metal ceiling, but aluminum is expected to grow faster in the coming years.

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Inside and Outside Uses

Metal ceilings can be used both indoors and outdoors. In 2023, most metal ceilings were installed inside buildings. This is because they not only look nice but can also be used for things like lighting and sound control. However, the use of metal ceilings outdoors is expected to grow faster in the coming years.

Offices, Stores, and More

Metal ceilings are used in many different places, including offices, schools, transportation hubs, stores, hospitals, and more. In 2023, commercial buildings (like offices and warehouses) used the most metal ceilings. This is likely to continue as more commercial buildings are built. Retail

spaces are expected to see a faster growth rate in the coming years, possibly because people are looking for stores that are environmentally friendly.

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Market Growth: Ups and Downs

The metal ceilings market is growing because of a few reasons. More commercial buildings are being built, the construction industry is recovering, and people are spending more money on renovating existing buildings. However, there are also some challenges. Metal ceiling prices can change depending on the cost of raw materials. On the bright side, the growing desire for sustainable buildings is expected to boost the metal ceilings market because they are durable and long-lasting.

Top Players:

Key companies profiled in the metal ceilings market report include Armstrong World Industries, Hunter Douglas, SAS International, ROCKWOOL Group (Rockfon), Knauf (USG Corporation), Saint-Gobain (CertainTeed), OWA Ceiling Systems, Gage Corporation International, Decoustics, and Tincpro Metal Industries.

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KEY FINDINGS OF THE STUDY

The report provides an extensive analysis of the current and emerging Metal Ceilings market trends and dynamics.

Depending on the metal type, the steel segment dominated the Metal Ceilings market, in terms of revenue in 2022.

By application, the interior segment accounted for the highest market share in 2022. By end user, the retail segment is anticipated to grow with a higher CAGR during the forecast period.

Asia-Pacific is projected to register the highest growth rate in the coming years.

The key players within the Metal Ceilings market are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the Metal Ceilings industry.

The report provides an extensive analysis of the current trends and emerging opportunities in the market.

In-depth Metal Ceilings market analysis is conducted by constructing estimations for the key segments between 2022 and 2032.

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