



There are two main types of precision ball screws: ground and rolled.

Ground ball screws dominate the market due to continuous advancements and their use in demanding applications like semiconductor and medical devices.

Rolled ball screws offer a cost-effective solution for general industrial and automation needs. They excel in areas like high load capacity, power transmission, and affordability. The growing adoption of high-precision robots is expected to further increase demand for rolled ball screws.

Overall, the precision ball screw market is experiencing significant growth thanks to advancements in various industries and a thriving Asia-Pacific region.

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The key players operating in the global precision ball screw market have adopted product launch and acquisition as their key developmental strategies to strengthen their foothold in the global market. For instance, in May 2021, Ewellix, formerly SKF Motion Technologies, has launched a new smooth running, high precision large ball screw range for automation and high duty applications that will extend machine reliability and increase service life, while achieving 25% higher speed limits and low noise levels.

The market is witnessing hurdles in growth owing to the economic downturn triggered by the Ukraine-Russia war. The war has led to increased volatility in oil and gas prices which eventually leads to increased costs of all products including the raw materials such as steel used by the manufacturing industry.

Key Players:

The key players profiled in the precision ball screw market analysis include Barnes Industries Inc., Bosch Rexroth, Hiwin Corporation, Koyo Machinery, Kuroda Precision Industries, Nidec Corporation, PMI Group, Schaeffler AG, SKF, and THK Co. Ltd.

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