

Energy-as-a-Service Market Analysis With Opportunity Segments For 2024-2033

The Business Research Company's Energy-as-a-Service Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 17, 2024 /EINPresswire.com/ -- The energy-as-a-service market has experienced robust growth in recent years, expanding from \$64.57 billion in



2023 to \$70.98 billion in 2024 at a compound annual growth rate (CAGR) of 9.9%. The growth in the historic period can be attributed to strong economic growth in emerging markets, rapid urbanization, and from the rise in digitalization.



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Strong Future Growth Anticipated

The energy-as-a-service market is projected to continue its strong growth, reaching \$103.13 billion in 2028 at a compound annual growth rate (CAGR) of 9.8%. The growth in the forecast period can be attributed to rapid industrialization, increasing government support, increasing distributed energy resources, and the increasing number of smart meters.

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Growth Driver Of The Energy-as-a-Service Market

The rise in energy consumption across the globe is expected to boost the growth of the energy-as-a-service market going forward. Energy consumption refers to the energy used to act. Energy is required for transportation, lighting, cooling, and heating in buildings, as well as for agriculture, manufacturing, and mining.

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Major Players And Market Trends

Key players in the energy-as-a-service market include Schneider Electric SE, Veolia Environment S.A., Engie SA, Enel S.p.A, Siemens AG, Honeywell International Inc., EDF, Bernhard Energy Solutions, AltaGas Ltd., Johnson Controls International PLC, China Shenhua Energy Company, Envision Energy, Mingyang, Gamesa, Shanghai Electric, CSSC, Suzlon Energy Limited, Adani Green Energy Limited, G3 Holdings and NTPC Limited, Centrica, E. ON UK.

Technological development is a key trend gaining popularity in the ginger ale market. Major companies operating in the energy-as-a-service market are focused on developing new technological solutions using artificial intelligence (AI) to strengthen their position in the market.

Segments:

- 1) By Service: Energy Supply Services, Operation And Maintenance, Optimization And Efficiency Services
- 2) By Provider: Utility Service Provider, Third Party Provider
- 3) By End User: Residential, Commercial, Industrial

Geographical Insights: North America Leading The Market North America was the largest region in the energy-as-a-service market in 2023.

Energy-as-a-Service Market Definition

Energy-as-a-service (EaaS) is a business model whereby customers pay for an energy service without having to make any initial capital investment. EaaS models typically take the form of a subscription for electrical devices owned by a service company or management of energy usage to deliver the desired energy service.

<u>Energy-as-a-Service Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Energy-as-a-Service Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on energy-as-a-service market size, energy-as-a-service market drivers and trends, energy-as-a-service market major players, energy-as-a-service competitors' revenues, energy-as-a-service market positioning, and energy-as-a-service market growth across geographies. The energy-as-a-service market report helps you gain in-

depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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