

Generic Central Nervous System Drugs Market Analysis With Opportunity Segments For 2024-2033

*The Business Research Company's
Generic Central Nervous System
Drugsglobal Market Report 2024 – Market
Size, Trends, And Global Forecast 2024-
2033*

LONDON, GREATER LONDON, UK, July 17, 2024 /EINPresswire.com/ -- The generic central nervous system drugs market has experienced robust growth in recent years, expanding from \$83.71

billion in 2023 to \$89.47 billion in 2024 at a compound annual growth rate (CAGR) of 6.9%. The growth in the historic period can be attributed to from increasing number of surgeries, strong growth in emerging markets, an increase in pharmaceutical R&D, geriatric population, and increased healthcare expenditure.



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Strong Future Growth Anticipated

The generic central nervous system drugs market is projected to continue its strong growth, reaching \$117.21 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to growing government initiatives for mental health awareness, a rise in healthcare expenditure, an increasing geriatric population, and a strong pipeline of drugs.

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Growth Driver Of The Generic Central Nervous System Drugs Market

The rising healthcare expenditure drives the growth of the generic central nervous system (CNS)



drug market in the forecast period. Healthcare expenditure refers to the total amount of resources spent on healthcare goods and services within a specific period. The generic central nervous system (CNS) drug industry benefits from healthcare spending in several ways, including increased accessibility, affordability, and innovation in the drugs used to treat mental health conditions.

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Major Players And Market Trends

Key players in the generic central nervous system drugs market include Biogen Inc., Johnson & Johnson, Hoffmann-La Roche Ltd., Novartis AG, UCB, Sanofi, Pfizer Inc., Merck KGaA, Sumitomo Dainippon Pharma.

Product innovations have emerged as a key trend gaining popularity in the generic central nervous system drugs market. Major companies operating in the generic central nervous system drugs market are focused on developing innovative products and solutions to strengthen their position in the market.

Segments:

- 1) By Type: Multiple Sclerosis (MS), Anti-Psychotic, Analgesics, Anti-Parkinson Drugs, Anesthetics, Anti-Epileptics, Anti-Depressants, Other Types
- 2) By Drug Classification: Branded Drugs, Generic Drugs
- 3) By Disease: Neurovascular Diseases, CNS Trauma, Mental Health, Neurodegenerative Diseases, Infectious Diseases, CNS Cancer
- 4) By Route Of Administration: Oral, Intravenous, Intranasal/ Inhalation, Other Routes Of Administration
- 5) By Mode Of Purchase: Over-the-counter drugs, Prescription-Based Drugs
- 6) By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Other Distribution Channels

Geographical Insights: North America Leading The Market

North America was the largest region in the generic central nervous system drugs market in 2023.

Generic Central Nervous System Drugs Market Definition

Generic central nervous system (CNS) drugs refer to the drugs that have an impact on the central nervous system agents (CNS) by slowing down brain activity. They are used to treat seizures, anxiety, panic attacks, and insomnia.

Generic Central Nervous System Drugs Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Generic Central Nervous System Drugs Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on generic central nervous system drugs market size, generic central nervous system drugs market drivers and trends, generic central nervous system drugs market major players, generic central nervous system drugs competitors' revenues, generic central nervous system drugs market positioning, and generic central nervous system drugs market growth across geographies. The generic central nervous system drugs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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