

Global Wired Telecommunication Carriers Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Wired Telecommunication Carriers Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 17, 2024 /EINPresswire.com/ -- The wired telecommunication carriers market has experienced robust growth in recent years, expanding from \$1050.12 billion in 2023 to \$1082.84

billion in 2024 at a compound annual growth rate (CAGR) of 3.1%. The growth in the historic period can be attributed to rise in demand for professional services business, favorable government initiatives, economic growth in emerging markets and increase in investments.



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Strong Future Growth Anticipated

The wired telecommunication carriers market is projected to continue its strong growth, reaching \$1240.56 billion in 2028 at a compound annual growth rate (CAGR) of 3.5%. The growth in the forecast period can be attributed to increasing incidence of tech sector in expected to drive demand for wired telecommunication, rising urbanization and increasing investments.

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Growth Driver Of The Wired Telecommunication Carriers Market

The wired telecommunication carriers market growth is aided by stable economic growth forecasted in many developed and developing countries. The International Monetary Fund (IMF) stated that the global GDP growth was 3.3% in 2020 and 3.4% in 2021. Recovering commodity

prices after a significant decline in the historic period is further expected to aid the market growth. Developed economies are also expected to register stable growth during the forecast period. Additionally, emerging markets are expected to continue to grow slightly faster than the developed markets in the forecast period. Stable economic growth is expected to increase investments in the end-user markets, thereby driving the market during the forecast period.

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Major Players And Market Trends

Key players in the wired telecommunication carriers market include Verizon Communications Inc., Deutsche Telekom AG, Comcast Corporation, AT&T Inc., BT Group Plc., Nippon Telegraph & Telephone Corp, America Movil SAB de CV, China Telecom Corporation Limited, Vodafone Group, Orange SA, Bharti Airtel Ltd., GTL Infrastructure Ltd.

Major companies operating in the wired telecommunication carriers industry are adopting strategic partnerships approach to provide essential communication services to individuals, businesses, and governments. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success.

Segments:

1) By Type: Broadband Internet Services, Fixed Telephony Services, Direct-To-Home(DTH) Services

2) By Subscription Type: Basic, Premium, Other Subscription Types

3) By Application: Household, Commercial

Sub segments: Basic, Premium, Other Subscription Types, Household, Commercial

Geographical Insights: North America Leading The Market

North America was the largest region in the wired telecommunication carriers market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of wired telecommunication carriers.

Wired Telecommunication Carriers Market Definition

Wired communication means the transmission of data through wired communication technology.

The main types of services in wired telecommunications carriers are broadband internet services, fixed telephony services, and direct-to-home (DTH) services. Broadband internet services are the retail services that are used to transmit and receive data over a high-speed internet connection. The various subscriptions are basic, premium, and others and are used by various applications such as household, and commercial.

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Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wired Telecommunication Carriers Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [wired telecommunication carriers market size](#), wired telecommunication carriers market drivers and trends, wired telecommunication carriers market major players, wired telecommunication carriers competitors' revenues, wired telecommunication carriers market positioning, and wired telecommunication carriers market growth across geographies. The wired telecommunication carriers market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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