

\$11.22+ Billion Smart Home Healthcare Market to 2031.

PORTLAND, OREGON, UNITED STATES, July 17, 2024 /EINPresswire.com/ -- Global [Smart Home Healthcare Market Overview](#)

The global smart home healthcare market, valued at \$4.81 billion in 2021, is projected to reach \$11.22 billion by 2031, with a CAGR of 8.8% from 2022 to 2031. This growth is driven by the increasing geriatric population, rise in chronic diseases, technological advancements, and demand for personalized healthcare.

Key Highlights

- Market Growth: From \$4.81 billion in 2021 to \$11.22 billion by 2031.
- CAGR: 8.8% (2022-2031).

Smart Home Healthcare Ecosystem

Smart home healthcare involves a network of sensors and devices for in-home care of elderly individuals, outpatients, and persons with disabilities. Key devices include alert systems, smartwatches, glucose monitors, oximeters, and fall prevention systems, which help monitor various medical parameters and enhance quality of life.

Market Drivers

- Aging Population: Increasing elderly population requiring regular health monitoring.
- Chronic Diseases: Rising incidence due to unhealthy lifestyles necessitating continuous health tracking.
- IoT Integration: Growing popularity of IoT devices enabling remote monitoring and management.
- Technological Advancements: Continuous innovation in healthcare technologies.



Market Restraints

- Data Privacy and Security: Concerns about the misuse of personal health information.

Impact of COVID-19

The pandemic positively impacted the smart home healthcare market due to:

- Restructured Healthcare Facilities: Clinics and hospitals focused on COVID-19 care, increasing the demand for home healthcare devices.
- Increased Use of Smart Devices: Rise in use of smart glucose and cardiac monitoring systems to reduce the burden on healthcare facilities.

Market Segmentation

By Product

- Medical Device Alert Systems
- Smart Glucose Monitoring Systems: Highest revenue in 2021.
- Smart Cardiac Monitoring Systems: Expected highest CAGR (9.4%).

By Technology

- Wireless: Dominated the market in 2021, expected to witness highest CAGR (8.9%).
- Wired

By Application

- Fall Prevention & Detection
- Health Status Monitoring: Dominated the market in 2021, expected highest CAGR (8.9%).

Regional Analysis

- North America: Largest market share in 2021, driven by technological advancements and robust infrastructure.
- Asia-Pacific: Notable growth expected due to rising geriatric population and healthcare investments.

Key Players

- Abbott Laboratories
- Agatsa Software Pvt Ltd
- Apollo Global Management, Inc
- Bay Alarm Medical
- Connect America
- Dexcom, Inc
- F. Hoffman-La Roche AG
- Qure4u
- Medical Guardian LLC
- Medtronic
- Mytrex, Inc
- Nureca Limited
- Tunstall Group
- Vital Connect
- Withings

- Sunfox Technologies Pvt Ltd
- Mari Group

□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/A08117>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/728239185>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.