

Diesel Generator Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Diesel Generator Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July

17, 2024 /EINPresswire.com/ -- The

diesel generator market has

experienced robust growth in recent

years, expanding from \$19.48 billion in

2023 to \$20.87 billion in 2024 at a compound annual growth rate (CAGR) of 7.1%. The growth in

the historic period can be attributed to strong economic growth in emerging markets, rapid

industrialization, an increase in energy demand and consumption, and a rise in focus on

electricity generation using fossil fuel energy sources.



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Strong Future Growth Anticipated

The diesel generator market is projected to continue its strong growth, reaching \$27.17 billion in 2028 at a compound annual growth rate (CAGR) of 6.8%. The growth in the forecast period can be attributed to the expanding construction industry, thriving growth of the manufacturing industry, and remote work revolution.

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Growth Driver Of The Diesel Generator Market

The expansion of the construction industry is expected to be a key driver of the growth of the diesel generator market in the forecast period. As construction projects expand, reliable power sources are essential to maintaining operations in various stages of development, and diesel generators serve as critical backup power solutions, ensuring uninterrupted operations in construction sites where grid power may be unreliable or unavailable.

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Major Players And Market Trends

Key players in the diesel generator market include Mitsubishi Heavy Industries Ltd., Caterpillar Inc., Cummins Inc., Rolls-Royce Holdings PLC, Generac Holdings Inc., Aggreko, Atlas Copco AB, Yanmar Co. Ltd., Wartsila Corporation, Doosan Portable Power, Wuxi Huayou Power Equipment Co. Ltd., GIANT Power OEM Co. Ltd., Detra (HK) International, Jiangsu Dohigh Generator Trading Co. Ltd., Shangyu Diesel Engine Co. Ltd.

Technological advancement is a key trend gaining popularity in the diesel generator market. Major companies operating in the diesel generator market are focused on providing technologically advanced diesel generators to strengthen their market position. These companies are implementing next-generation advancements in diesel generator technologies such as noise reduction, emissions control systems, combustion chamber modifications, advanced power output, offsite monitoring systems, and others. These advanced diesel generators are offered to meet the industry demand for maximum output with reduced environmental impacts.

Segments:

- 1) By Type: Small Diesel Generator, Medium Diesel Generator, Large Diesel Generator
- 2) By End User: Industrial, Commercial, Residential
- 3) By Application: Standby Backup Power, Peak Shaving, Continuous Load
- 4) By Mobility: Stationery, Portable
- 5) By Power Rating: 75 kVA, 75-375 kVA, 375-750 kVA, Above 750 kVA

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the diesel generator market in 2023.

Diesel Generator Market Definition

The diesel generator is used to produce electric energy by using an electric generator with a diesel engine. It is mostly used for emergency power supply in case of an electric shutdown. The primary fuel of a diesel generator is liquid fuel or natural gas.

[Diesel Generator Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Diesel Generator Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on [diesel generator market size](#), diesel generator market drivers and trends, diesel generator market major players, diesel generator competitors' revenues, diesel generator market positioning, and diesel generator market growth across geographies. The diesel generator market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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