

Container Handling Equipment Market Predicted to Reach \$11.9 Billion by 2032 : Allied Market Research | Liebherr Group

OREGAON, PORTLAND, UNITED STATES , July 17, 2024

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Container Handling Equipment Market](#)," The container handling equipment market was valued at \$7.5 billion in 2022, and is estimated to reach \$11.9 billion by 2032, growing at a CAGR of 4.9% from 2023 to 2032.



The growth in global trade is boosting the demand for the container handling equipment globally. The trade between countries such as China and U.S. are contributing heavily to the global trade. For instance, in 2022 from January to December U.S. exported \$154,012.1 million of goods to China and imported \$ 536,307.1 million of goods from China. The global trade helps the countries to fulfill requirements associated with goods which, the nations are not able to produce or manufacture. For the transportation of goods, the containers are required thus creating the market for container handling equipment.

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- The container handling equipment market study comprehensively covers regions such as North America, LAMEA, Europe, and Asia-Pacific. The research includes regional and segment analysis for each country in terms of value (\$million) over the projected period of 2023-2032.
- Integrating high-quality data, professional insights, and critical independent perspectives, the study adopts a research approach aimed at providing a comprehensive and balanced view of global markets. The goal is to assist stakeholders in making informed decisions to achieve their ambitious growth objectives.

□ The research involved a thorough review of over 3,700 product literature, annual reports, industry statements, and comparable materials from major industry participants. This extensive review enhances understanding and insight into the market dynamics.

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Based on equipment type, the crane segment held the highest market share in 2022 and is estimated to maintain its leadership status throughout the forecast period 2023 to 2032, due to its numerous equipment offered within the crane segment such as overhead cranes, container cranes, mobile cranes, portal slewing cranes, rail mounted gantry (RMG) cranes, and rubber tire gantry (RTG) cranes, and the ability of each variety to handle different types of containers. However, the automated equipment segment is projected to witness the highest CAGR of 6.1% from 2023 to 2032, owing to its ability to stack containers in high stacks, optimizing storage space and reducing the need for manual intervention. This automated equipment enhance productivity, reduce labor costs, minimize errors, and improve safety in container handling operations, thus creating [demand in the container handling equipment market](#).

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Based on propulsion type, the IC engine segment held the highest market share in 2022 and is estimated to maintain its leadership status throughout the forecast period, due to the ease of availability of the fuel and the robust power provided by the IC engine powered container handling equipment. However, the electric segment is projected to manifest the highest CAGR of 6.3% from 2023 to 2032, owing to its ability to reduce emissions, minimize noise pollution, and improve energy efficiency.

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Based on lifting capacity, the more than 100-ton segment accounted for the largest share in 2022 and is estimated to maintain its leadership status throughout the forecast period. This segment is projected to manifest the highest CAGR of 5.7% from 2023 to 2032, owing to its ability to handle containers exceeding 100 ton and enabling the efficient movement of heavy cargo with ease, making it an attractive option for the ports and the container freight stations.

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Based on end user, the ports segment accounted for the largest share in 2022 and is estimated

to maintain its leadership status throughout the forecast period. This segment is projected to manifest the highest CAGR of 5.4% from 2023 to 2032, owing to the expansion of global trade and the ship's ability to carry large volume of containers are expected to boost the container handling equipment market in ports.

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Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022 and is estimated to maintain its leadership status throughout the forecast period, due to the high growth of industrialization coupled with the rise in the logistics sector in Asia-Pacific drives the demand for the container handling equipment in the region. However, the North American region is expected to witness the fastest CAGR of 6.1% from 2023 to 2032, owing to the region's thriving maritime industry and extensive international trade relationships. [The demand for container handling equipment](#) in North America is expected to witness growth rapidly.

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