

# Navigating Growth : Navigation Lighting Market to Secure \$51.27 Million Globally by 2030, Growing at 4.2% CAGR

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Navigation Lighting Market](#)," The navigation lighting market was valued at \$34,826.40 thousand in 2021, and is estimated to reach \$51,277.10 thousand by 2030, growing at a CAGR of 4.2% from 2022 to 2030.

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Navigation lights, also known as position or running lights, are used to guide a ship's parking or an aircraft's landing. On boats and airplanes, navigation lights are an essential safety component. All vessels travelling between sunset and sunrise, as well as in low-visibility circumstances such as rain or fog, benefit from these lights. As needed by law and regulations, navigation lights on any water vessel or aircraft have a defined arc of lighting, range of visibility, and location. To provide color or white lighting, navigation lights can use a range of technologies incandescent or filament lighting, high intensity discharge, flashing, including light emitting diodes (LEDs), and halogen lighting.

However, the cost of installing and producing navigation lights will limit [the expansion of the navigation lighting market industry](#). Navigation lighting, too, demands regular maintenance and special attention. Because all of the navigation lights on ships and aircraft are located outside, they are susceptible to the effects of seawater, precipitation, and atmospheric moisture.

Air passenger traffic has increased recently. As a result, airlines are increasing their fleet capacity. For instance, Tata Group ordered around 200 airplanes to scale -up the fleet. Moreover, due to increasing air passenger traffic, low-cost airlines are increasing their fleet and international routes. Besides, increasing spending on military aircraft and fighter jets is projected to fuel the

navigation light market opportunities in the coming years.

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By end user, the aerospace segment is estimated to portray the highest CAGR of 4.7% during the forecast period. However, the marine segment held the largest share in 2021, accounting for more than half of the global navigation lighting market, as global economy imports and exports about 80% of its goods via waterways.

By type, the high light intensity segment held the largest share in 2021, contributing to more than two-fifths of the global navigation lighting market. However, the medium light intensity segment is projected to manifest the highest CAGR of 4.5% during the forecast period. In order to support the visual component of an instrument approach, medium light intensity light is composed of a number of flashers and steadily burning light bars that provide visual information about the position, height perception, and references. Thus the demand for medium light intensity navigation lighting has increased.

By region, the global navigation lighting market across Asia-Pacific held the largest share in 2021, accounting for more than half of the market. In addition, the region is expected to register the highest CAGR of 4.8% during the forecast period, owing to ongoing urbanization, shift in demographic trends, and expanding middle classes. Moreover, rapid infrastructure development and government efforts to expand airports and seaports are expected to fuel the growth of the segment. The report includes analysis of the market across North America, LAMEA, and Europe.

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- Glamox AS
- Aveo Engineering Group
- Perko Inc.
- Hella Marine
- Canepa & Campi
- Lutron Electronics Co., Inc
- FAMOR S.A.

Den Haan Rotterdam  
TRANBERG

The report analyzes these [key players of the global navigation lighting market](#). These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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