

# Flame Retardants Market Visionary Ventures: The Top Market Trends Shaping 2024-2030

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/EINPresswire.com/ -- Flame
Retardants Market by Type,
Application, and End-use Industry:
Global Opportunity Analysis and
Industry Forecast, 2021–2030"



Flame Retardants Industry Growth

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#### Market Size & Growth:

- 2020: \$7.4 billion - 2030: \$14.0 billion

- CAGR: 6.6% (2021-2030)

## Key Drivers:

- Technological advancements
- Increase in R&D activities
- Growth in construction and electronics applications

#### Restraints:

- Environmental and health concerns associated with flame retardants

#### Opportunities:

- Growing regulations on fire and safety

### Segment Analysis:

# By Type:

- Antimony Trioxide: Dominated the market in 2020 (one-third share); expected to maintain lead due to effective flame retardant properties.
- Alumina Trihydrate: Projected highest CAGR of 6.8% due to high loading and smoke suppressing properties.

### By Application:

- Segments include unsaturated polyester resins, epoxy resins, PVC, rubber, and polyolefins.

## By End-use Industry:

- Electronics: Held the highest market share in 2020 (nearly 40%); expected to grow at the fastest CAGR of 7.0% due to technological advancements and increased adoption of flame retardants.

# Regional Analysis:

- Asia-Pacific: Leading region in 2020 (nearly 40% share); projected to register the fastest CAGR of 7.4% due to demand in construction, automotive, electronics, and textiles.

### Leading Market Players:

- Albemarle Corporation
- BASF SE
- DOW
- Eastman Chemical Company
- Hangzhou Lingrui Chemical Co. Ltd.
- Hongbaoli Group Co. Ltd.
- Huntsman International LLC
- Lanxess
- Muby Chemicals
- Sasol

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https://www.alliedmarketresearch.com/flame-retardants-market/purchase-options

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