

Functional Beverages Market to Reach \$200.1 Billion by 2030

Market Grows at 5.9% CAGR Driven by Health and Wellness Trends

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 17, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Functional Beverages Market by Type, Distribution channel and End user: Global Opportunity Analysis and Industry Forecast, 2021-2030," The functional beverages market share is expected to reach \$200,080.3 million by 2030, registering a CAGR of 5.9% from 2021 to 2030.

Global FUNCTIONAL **BEVERAGES** Market OPPORTUNITIES AND FORECAST, 2021-2030 Global Functional Beverages Market is expected to reach \$200,080.3 Million by 2030 Growing at a CAGR of 5.9% (2021-2030)

Functional Beverages Market

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The functional beverages market is booming as consumers prioritize health and wellness in their daily choices."

Allied Market Research

Functional beverages are drinks that provide health benefits beyond basic nutrition. These beverages are formulated with ingredients that offer specific functional benefits, such as improved digestion, enhanced energy,

better cognitive function, and overall well-being. The growing consumer interest in health and wellness has driven the demand for functional beverages, making it one of the fastest-growing segments in the beverage industry.

Functional beverages are nonalcoholic drinks which provides physical and mental health benefits and promote the state of health and well-being. Raw fruit, vitamins, herbs, vegetables, amino acid, probiotics, milk and some artificial additives are used to formulate the functional

beverages.

Rising demand for sports and energy drinks among athletes and individuals engaged in intense physical activities majorly drives the functional beverages market growth. The growing athlete community and an increasing number of sportspersons in developing countries are some of the other factors driving the market. In addition, rising consumer inclination towards physical fitness and an increased number of fitness centers and health clubs are expected to fuel the market growth. Manufacturers are focusing on expanding their product portfolio by innovating new flavors with added health benefits. They are targeting different age groups owing to the popularity of sports drinks among teenagers and adults. The production of functional beverages with natural ingredients, such as natural sweeteners, is expected to propel the market growth by providing an opportunity to the manufacturers to add value to their products.

- Energy Drinks: Formulated with caffeine, taurine, and B vitamins to boost energy and mental alertness.
- Sports Drinks: Contain electrolytes and carbohydrates to rehydrate and replenish energy lost during physical activity.
- Probiotic Drinks: Enriched with live beneficial bacteria to support gut health and improve digestion.
- Enhanced Waters: Infused with vitamins, minerals, and antioxidants to provide hydration along with added health benefits.
- Plant-Based Beverages: Made from ingredients like almond, soy, and oat, often fortified with vitamins and minerals.
- Herbal Teas: Contain herbal extracts known for their therapeutic properties, such as chamomile for relaxation or ginger for digestion.

- Improved Digestion: Probiotic drinks and beverages containing dietary fiber help maintain a healthy gut microbiome and improve digestive health.
- Increased Energy: Energy drinks and enhanced waters provide a quick energy boost, improving physical performance and mental alertness.
- Hydration and Recovery: Sports drinks and electrolyte-rich beverages help rehydrate the body and speed up recovery after exercise.
- Immune Support: Beverages fortified with vitamins C, D, and zinc enhance the immune system's function.
- Mental Clarity: Drinks containing ingredients like ginkgo biloba, ginseng, and omega-3 fatty

acids support cognitive function and mental clarity.

- Weight Management: Functional beverages with ingredients like green tea extract, CLA, and fiber promote weight loss and satiety.

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- Health and Wellness Focus: Increasing consumer awareness of the link between diet and health has boosted the demand for beverages that offer functional benefits.
- Natural and Clean Label: There is a growing preference for natural ingredients and clean-label products, free from artificial additives and preservatives.
- Customization and Personalization: Consumers seek personalized health solutions, leading to the development of beverages tailored to specific health needs and preferences.
- Convenience: Busy lifestyles drive demand for convenient, ready-to-drink functional beverages that fit seamlessly into daily routines.
- Sustainability: Eco-conscious consumers prefer brands that prioritize sustainable sourcing and environmentally friendly packaging.

- Probiotics and Prebiotics: Promote a healthy gut microbiome and improve digestion.
- Vitamins and Minerals: Essential nutrients that support overall health and well-being.
- Herbal Extracts: Ingredients like turmeric, ginger, and echinacea offer anti-inflammatory and immune-boosting properties.
- Amino Acids: Ingredients like taurine and branched-chain amino acids (BCAAs) support muscle recovery and energy metabolism.
- Antioxidants: Compounds like vitamin C, vitamin E, and polyphenols protect against oxidative stress and promote overall health.

- Health Benefits: Consumers prioritize beverages that offer clear and proven health benefits.
- Taste and Flavor: Pleasant taste and appealing flavors are essential, as consumers are less likely to compromise on taste for health benefits.
- Brand Trust: Trust in the brand and transparency about ingredients and sourcing practices are important for building consumer loyalty.

- Convenience: Ready-to-drink formats and portable packaging are highly valued by busy consumers.
- Price: While willing to pay a premium for health benefits, consumers also seek value for money.

- Ingredient Safety: All ingredients must be deemed safe for consumption, and any new or novel ingredients may require approval from regulatory authorities.
- Health Claims: Health claims on packaging and marketing materials must be substantiated by scientific evidence and comply with regulatory guidelines.
- Labeling Requirements: Accurate and transparent labeling is essential, including information on ingredients, nutritional content, and potential allergens.
- Quality Control: Manufacturers must adhere to stringent quality control standards to ensure product safety and consistency.

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- Regulatory Hurdles: Navigating complex regulatory landscapes can be challenging, particularly for new ingredients and health claims.
- Competition: The market is highly competitive, with numerous brands vying for consumer attention and loyalty.
- Ingredient Sourcing: Ensuring the availability and sustainability of high-quality ingredients can be a challenge.
- Consumer Education: Educating consumers about the benefits of functional beverages and differentiating them from regular beverages is crucial.

- Innovation: Developing new formulations and delivery methods to meet evolving consumer needs.
- Market Expansion: Expanding into emerging markets with growing health and wellness awareness.
- Partnerships: Collaborating with health and wellness influencers, nutritionists, and healthcare professionals to build credibility and reach.

- Kombucha: Brands like GT's Kombucha have popularized this probiotic-rich beverage, capitalizing on the trend toward gut health.
- Coconut Water: Vita Coco has successfully marketed coconut water as a natural hydration solution, rich in electrolytes and nutrients.
- Protein Shakes: Brands like Muscle Milk and Premier Protein have captured the sports nutrition market with high-protein, ready-to-drink shakes.
- Adaptogenic Drinks: Companies like Recess have introduced adaptogenic beverages, incorporating ingredients like ashwagandha and CBD to promote relaxation and stress relief.

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The future of functional beverages looks promising, with continued innovation and growth expected. Emerging trends include the use of advanced technologies to enhance ingredient bioavailability, the development of personalized functional beverages tailored to individual health needs, and the incorporation of novel ingredients such as nootropics and adaptogens. As consumers continue to prioritize health and wellness, the demand for functional beverages is set to rise, offering exciting opportunities for brands to innovate and expand.

Functional Beverages represent a dynamic and rapidly evolving market segment, driven by consumer demand for health-enhancing products. By leveraging innovative ingredients, understanding consumer preferences, and navigating regulatory challenges, companies can successfully tap into this growing market and deliver beverages that meet the needs of health-conscious consumers.

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