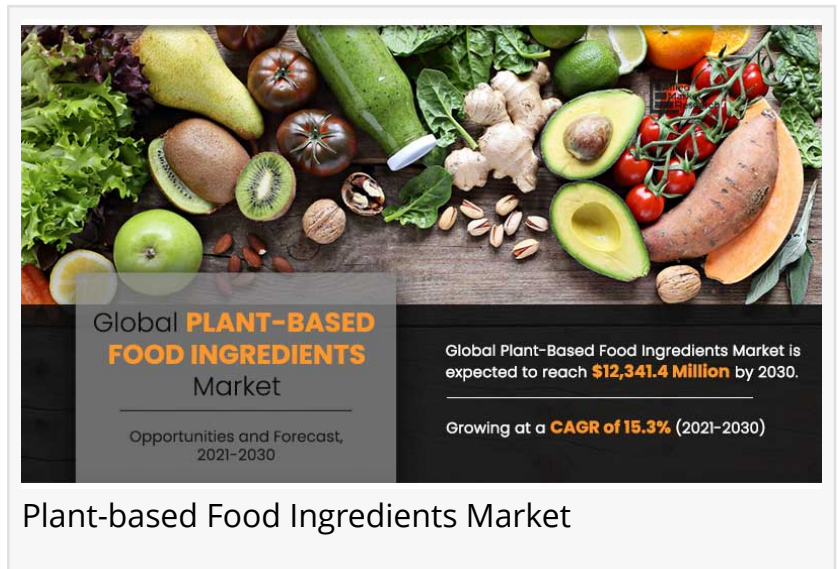


# Plant-Based Food Ingredients Market Projected to Reach \$12.3 Billion by 2030

New Allied Market Research report reveals significant growth driven by health, environmental, and ethical concerns.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 17, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Plant-based food ingredients Market by Type, Application: Global Opportunity Analysis and Industry Forecast, 2021-2030," The Plant-based food ingredients market size was valued at \$2,895.6 million in 2020 and is estimated to reach \$12,341.4 million by 2030, registering a CAGR of 15.3% from 2021 to 2030.



For more information, visit: <https://www.alliedmarketresearch.com/request-sample/A15006>

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The shift towards plant-based diets is reshaping the food industry, offering immense growth opportunities.”

*Allied Market Research*

Plant-based ingredients are made up of vegetables, fruits, seeds, plant roots, and other parts of plants. They are added in food for specific technical and/or functional purposes during processing, storage, or packaging. Food ingredients are majorly used in food coloring, preservation, emulsion, stabilizing, and other purposes. Plant-based food ingredients are derived from plants and used to create a variety of food products. These ingredients include proteins, fats, carbohydrates, fibers, and other components essential for food formulation. The growing interest in plant-based diets is driven by health, environmental, and ethical concerns, leading to an increasing demand for innovative and sustainable plant-based food ingredients.

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Growth in flexitarian and vegan population, rise in efforts against animal slaughtering, and concerns about their welfare are majorly attributable propels demand for Plant-based food products, which boosts growth of the Plant-based food ingredients market. Furthermore, lactose intolerance and dairy allergic people are increasingly inclining toward Plant-based foods. As Plant-based food products provide proteins, vitamins, and carbohydrates like dairy product.

Plant-based ingredients market overview

Plant-based ingredients market is driven by several factors, including the growing demand for plant-based products, the health benefits of plant-based diets, and the environmental benefits of plant-based agriculture.

- Plant Proteins: Sourced from soy, peas, lentils, chickpeas, quinoa, rice, and hemp, these proteins are used to create meat substitutes, dairy alternatives, and protein supplements.
- Plant Oils and Fats: Derived from sources like coconut, olive, avocado, and canola, these oils are used for cooking, baking, and as ingredients in various food products.
- Plant-Based Carbohydrates: Includes starches and flours from corn, wheat, rice, and potatoes, used as thickeners, binders, and fillers in food formulations.
- Dietary Fibers: Extracted from fruits, vegetables, and grains, dietary fibers are used to improve texture, stability, and nutritional content in food products.
- Plant-Based Sweeteners: Natural sweeteners like stevia, agave nectar, and maple syrup are used as alternatives to refined sugar.
- Flavorings and Colorants: Derived from plants, these natural additives enhance the taste and appearance of food products without artificial chemicals.

Plant-based ingredients market trends

Plant-based ingredients market is expected to grow significantly in the coming years, driven by the increasing demand for plant-based products and the health benefits of plant-based diets.

- Nutrient-Rich: Many plant-based ingredients are rich in vitamins, minerals, antioxidants, and phytonutrients that promote overall health.
- Low in Saturated Fat: Plant-based ingredients typically contain lower levels of saturated fat compared to animal-based ingredients, supporting heart health.
- High in Fiber: Dietary fibers from plants aid in digestion, promote satiety, and help regulate blood sugar levels.
- Allergen-Free Options: Plant-based ingredients can provide alternatives for individuals with common food allergies, such as dairy, egg, and nut allergies.

Plant-based ingredients market challenges

Plant-based ingredients market faces several challenges, including the high cost of plant-based ingredients, the limited availability of certain plant-based ingredients, and the need for more plant-based ingredients research and development.

- Reduced Greenhouse Gas Emissions: Plant-based agriculture emits significantly less greenhouse gases compared to livestock farming.
- Lower Water Usage: Growing plants for food typically requires less water than raising animals,

helping to conserve water resources.

- Less Land Use: Cultivating plants for food requires less land, reducing deforestation and habitat destruction.
- Biodiversity Preservation: Plant-based agriculture can support biodiversity by promoting the cultivation of diverse crops.

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- Health and Wellness Focus: Increasing awareness of the health benefits associated with plant-based diets is driving consumer demand for plant-based ingredients.
- Sustainability Concerns: Environmental awareness is encouraging consumers and food manufacturers to choose more sustainable ingredient options.
- Innovation in Product Development: Advances in food technology are leading to the creation of more diverse and functional plant-based ingredients.
- Flexitarian Diets: A growing number of consumers are adopting flexitarian diets, which emphasize plant-based foods without completely eliminating animal products.

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- DuPont Nutrition & Biosciences: Offers a wide range of plant-based ingredients, including proteins, fibers, and emulsifiers.
- Ingredion Incorporated: Specializes in plant-based starches, sweeteners, and texturizers for various food applications.
- Roquette Frères: Provides plant-based proteins and other ingredients derived from peas, wheat, and potatoes.
- Kerry Group: Offers plant-based flavorings, extracts, and nutritional ingredients for food and beverage products.
- Cargill: Supplies plant-based oils, sweeteners, and texturizers for the food industry.

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- Nutritional Content: Consumers seek ingredients that offer high nutritional value, including protein, fiber, and essential nutrients.
- Clean Label: Transparency in ingredient sourcing and the absence of artificial additives are



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The future of plant-based food ingredients looks promising, with continued growth and innovation expected. Emerging trends include the development of hybrid ingredients combining multiple plant sources for enhanced nutritional profiles, advancements in fermentation technology to create novel ingredients, and the exploration of underutilized plant sources. As consumer demand for sustainable, nutritious, and ethically produced food continues to rise, the plant-based food ingredients market is poised for significant expansion and evolution.

In conclusion, plant-based food ingredients represent a dynamic and rapidly evolving market segment, driven by health, environmental, and ethical considerations. By leveraging innovative ingredients, understanding consumer preferences, and navigating regulatory challenges, companies can successfully tap into this growing market and deliver products that meet the needs of health-conscious and environmentally aware consumers.

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