

# Bio Succinic Acid Market Top Industry Trends: Forecasts and Strategies for 2024-2030

*Rise in carbon footprints, and more usage of locally available raw materials drive the growth of the global bio succinic acid market.*

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-- The global [Bio Succinic Acid market](#), valued at \$126.80 million in 2020, is projected to reach \$235.02 million by 2030, growing at a CAGR of 6.41% from 2021 to 2030.



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Prime Determinants of Growth:

Drivers:

- Volatility in fossil fuel prices
- Rise in carbon footprints
- Increased usage of locally available raw materials

Restraints:

- High price of bio succinic acid
- Lengthy extraction processes

Opportunities:

- Increased adoption in bio-plastics and other applications

Market Segmentation:

## By End Use:

### Industrial Segment:

- Held the highest market share in 2020 (>40%)
- Key driver: Demand for polyurethane, tetrahydrofuran, polybutylene

### Cosmetics Segment:

- Projected to have the highest CAGR of 7.5% (2021-2030)
- Driver: Increased demand for organic products

## Regional Insights:

### Asia-Pacific:

- Dominated the market in 2020 (nearly 40% share)
- Fastest CAGR of 6.8% during the forecast period
- Growth drivers: Eco-friendly nature and rise in allergic reactions to synthetic dyes

### Other Regions Analyzed:

- North America
- Europe
- LAMEA

### Leading Market Players:

- BASF SE
- Bio Amber
- DSM
- Kawasaki Kasei Chemicals
- Mitsubishi Chemical Holdings
- Mitsui Chemicals
- Myriant
- Purac
- Reverdia
- Roquette Freres S.A.

This report provides a comprehensive analysis of the bio succinic acid market, offering valuable insights into key growth drivers, market segmentation, regional analysis, and the competitive landscape.

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