

Chitosan Market Future Market Leaders: Innovations and Insights for 2024-2027

Increase in the usage of chitosan in hemostatic dressings and the rise in demand for bio-based cosmetic products are boosting the growth of the global market.

WILMINGTON, DELAWARE, UNITED STATES, July 17, 2024

/EINPresswire.com/ -- Allied Market Research published a report titled, "[Chitosan Market](#) by Source (Shrimp, Squid, Crab, Krill, and Others) and Application (Water Treatment, Biomedical & Pharmaceutical,

Cosmetics, Food & Beverage, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027." According to the report, the global chitosan market generated \$1.7 billion in 2019 and is estimated to reach \$4.7 billion by 2027, registering a CAGR of 14.5% from 2020 to 2027.



□□□□□□□□ □□□□□□ □□□□□ □□ □□□□□□□□ □□□□□□□□:

<https://www.alliedmarketresearch.com/request-sample/1737>

Key Determinants of the Market

- Drivers: The increase in the usage of chitosan in hemostatic dressings and the rise in demand for bio-based cosmetic products are boosting the growth of the global chitosan market.
- Restraints: High production costs of chitosan hinder market growth.
- Opportunities: The rise in the adoption of chitosan as bio-plastic is expected to create numerous opportunities for market players.

Market Segmentation

By Source:

- Shrimp: Dominated the market in 2019, accounting for over three-fourths of the global market.

The large demand for shrimp chitosan in water treatment and the food & beverage industry drives this segment.

- Crab: Expected to have the highest CAGR of 19.8% during the forecast period due to the growing utilization of crab waste in plantation to maintain soil biodiversity.

By Application:

- Water Treatment: Led the market in 2019, holding more than one-third of the global chitosan market. It is expected to maintain the largest share and register the highest CAGR of 15.9% from 2020 to 2027, owing to its biodegradable nature and effectiveness in removing toxic materials.

Regional Insights

Asia-Pacific: Followed by North America, Asia-Pacific contributed to nearly three-fifths of the global chitosan market share in 2019. The region is expected to maintain its dominance and grow at the highest CAGR of 15.3% from 2020 to 2027 due to the easy availability of crustacean waste in coastal areas.

Leading Market Players

- Heppe Medical Chitosan GmbH
- Advanced Biopolymers AS
- Primex ehf, G.T.C.
- Bio Corporation
- Novamatrix
- Kitozyme S.A.
- Golden-Shell Pharmaceutical Co. Ltd.
- Agratech International, Inc.
- Panvo Organics Private Ltd
- Qingdao Yunzhou Biochemistry Co. Ltd.

□□□□□□□□□□ □□ □□□□□□□□□□ □□□□ □□□□□□□? □□□□□□ □□□□□:

<https://www.alliedmarketresearch.com/purchase-enquiry/1737>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/728294123>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.