

Global Benzyl Alcohol Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Benzyl Alcohol Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 18, 2024 /EINPresswire.com/ -- The global benzyl alcohol market is projected to grow from \$3.17 billion in 2023 to \$3.36 billion in 2024, at a CAGR of 6.2%. It will grow to \$4.33 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%. The market's expansion is driven by the increased shelf life of food products, rising utilization in epoxy resin synthesis, growing demand from end-use industries, and the construction sector's growth. The focus on natural products also contributes to this growth.



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Increasing Demand for Processed Food Drives Market Growth

The increasing demand for processed food is expected to propel the benzyl alcohol market forward. Processed food, altered from its original form to enhance shelf life, flavor, convenience, or nutritional value, has seen rising demand due to evolving lifestyles, technological advancements, and convenient accessibility. Benzyl alcohol ensures the quality,

safety, and stability of processed foods, preserving freshness and compliance with food safety standards. For instance, according to the United States Department of Agriculture, US processed food exports reached \$38.17 billion in 2023, up from \$34.19 billion in 2021. Therefore, the growing demand for processed food drives the benzyl alcohol market.

Explore comprehensive insights into the global benzyl alcohol market with a detailed sample report: [Sample Report Link]

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Major Players and Market Trends

Key companies in the benzyl alcohol market include The Dow Chemical Company, Thermo Fisher

Scientific Inc., Honeywell Research Chemicals, Merck KGaA, Evonik Industries AG, LANXESS, Avantor Inc., Elan Chemical, Croda International plc, Ashland, Valtris Specialty Chemicals, Ineos Group Limited, and more. These companies focus on product innovation and developing environmentally friendly products. Technological advancements and research in diagnostics also drive market trends.

Segments

- Product Type: Industrial Grade, Food Grade, Pharmaceutical Grade, Other Products
- Application: Dielectric Solvent, Bacteriostatic Preservative, Cleaning Agent, Epoxy Resins, Synthetic Solvent, Other Applications
- End-User: Food And Beverages, Paints And Coating, Pharmaceuticals, Other End-Users

Geographical Insights: North America Leading the Market

North America was the largest region in the benzyl alcohol market in 2023. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period. The report provides detailed insights into regional dynamics, market trends, and growth opportunities.

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[Benzyl Alcohol Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Benzyl Alcohol Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [benzyl alcohol market size](#), benzyl alcohol market drivers and trends, benzyl alcohol market major players, competitors' revenues, market positioning, and market growth across geographies. The benzyl alcohol market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports covering 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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