

# Allogeneic Cell Therapy Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Allogeneic Cell Therapy Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 18, 2024 /EINPresswire.com/ -- The <u>allogeneic cell therapy market</u> has experienced rapid growth in recent years, expanding from \$0.97 billion in



Market Size, Trends, And Global Forecast 2024-2033

2023 to \$1.08 billion in 2024, at a compound annual growth rate (CAGR) of 11.3%. It will grow to \$1.67 billion in 2028 at a compound annual growth rate (CAGR) of 11.6%. This growth can be attributed to an increased focus on tailoring donor cell selection, genetic modifications, and the global burden of chronic diseases. Factors such as increased awareness and collaborations for



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Increasing Prevalence of Chronic Diseases Drives Market Growth

The rising prevalence of chronic diseases, which require ongoing medical attention and significantly impact daily life, is a key driver of the allogeneic cell therapy market.

Allogeneic cell therapies, leveraging healthy cells from donors to repair or replace dysfunctional cells, hold promise for treating a wide range of chronic illnesses. The increasing prevalence of chronic diseases is expected to fuel market growth significantly.

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Key Players and Market Trends

Major companies in the allogeneic cell therapy market, including Novartis AG, Bristol Myers Squibb Company, and Takeda Pharmaceutical Company Limited, are focusing on developing innovative solutions such as cell processing platforms. These platforms enhance the preparation, manipulation, and quality control of therapeutic cells, ensuring suitability for clinical applications. For instance, partnerships like Getinge and CellRev's launch of Livit ACE highlight advancements in automation and bioprocessing technologies for scalable cell production.

#### Major Trends and Innovations

In the forecast period, key trends in the allogeneic cell therapy market include technology advancements, strategic partnerships, and mergers and acquisitions aimed at expanding product portfolios and market presence. Innovations in cell processing platforms and genetic modification tools are enhancing the efficiency and efficacy of therapeutic cell production and application.

### Allogeneic Cell Therapy Market Segments:

- Type: Stem Cell Therapies, Non-Stem Cell Therapies
- Therapeutic Area: Hematological Disorders, Dermatological Disorders, Other Therapeutic Areas
- End User: Hospitals, Specialty Clinics, Research Organizations

Geographical Insights: North America Leading, Asia-Pacific Fastest-Growing North America dominated the allogeneic cell therapy market in 2023, driven by advanced healthcare infrastructure and substantial investments in research and development. Meanwhile, Asia-Pacific is expected to emerge as the fastest-growing region, fueled by increasing healthcare expenditure, expanding patient populations, and rising adoption of novel therapies.

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Allogeneic Cell Therapy Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Allogeneic Cell Therapy Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on allogeneic cell therapy market size, allogeneic cell therapy market drivers and trends, allogeneic cell therapy market major players, competitors' revenues, market positioning, and market growth across geographies. The allogeneic cell therapy market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential. Browse Through More Similar Reports By The Business Research Company:

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## Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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