

Global Animal Genetics Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Animal Genetics Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 18, 2024 /EINPresswire.com/ -- The [animal genetics market](#) has exhibited robust growth, increasing from \$6.29 billion in 2023 to \$6.76 billion in 2024

at a CAGR of 7.5%. This growth in recent years can be attributed to the rising demand for high-quality animal proteins and meat, government initiatives and funding support, the increasing prevalence of genetic diseases, growing livestock populations, and heightened awareness of animal welfare.



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Strong Growth Expected, Fueled by Technological
Advancements and Rising Demand

The animal genetics market is anticipated to continue its strong growth trajectory, reaching \$9.11 billion by 2028, growing at a CAGR of 7.7%. Key drivers in the forecast period include increased adoption of advanced genomic technologies, development of portable and cost-effective

genetic testing solutions, rising demand for animal-derived products, growing emphasis on nutrition, and the popularity of animal-derived dietary supplements.

Major Trends Shaping the Market

In the forecast period, major trends include the adoption of next-generation sequencing (NGS), advancements in techniques like CRISPR-Cas9 for precise genetic alterations, advancements in genetic identification methods such as DNA typing and genetic disease tests, and innovations in reproductive technologies.

Increasing Demand for Animal Protein Drives Market Growth

The increasing demand for animal protein is a significant factor propelling the growth of the animal genetics market. Animal protein, derived from sources like meat, poultry, fish, eggs, and

dairy products, is increasingly preferred for protein-rich diets in developed countries due to health awareness, fitness trends, and cultural preferences. Animal genetics facilitates higher animal protein production through selective breeding of animals with superior traits, enhancing efficiency and productivity in livestock farming.

Explore comprehensive insights into the global animal genetics market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=15978&type=smp

Key Players Leading Innovation

Leading companies in the animal genetics market, including Zoetis Services LLC, CRV, Genus, and Neogen Corporation, are integrating artificial intelligence (AI) into their platforms to enhance trait identification accuracy. AI enables predictive and early detection of genetic disorders, facilitating timely interventions and reducing hereditary disease incidences in animals.

Regional Insights: North America Dominates, Asia-Pacific to Witness Rapid Growth

North America emerged as the largest region in the animal genetics market in 2023, driven by advanced healthcare infrastructure and robust research and development activities. Meanwhile, Asia-Pacific is expected to experience the fastest growth during the forecast period, buoyed by increasing agricultural activities and rising demand for animal-derived products.

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Animal Genetics Market Segments

- Type: Animal Genetics Products, Genetic Materials, Embryo
- Service: Genetic Disease Tests, DNA Typing, Genetic Trait Tests, Other Services
- Animal Type: Cattle, Pigs, Sheep And Goats, Companion Animals, Other Animals
- End User: Veterinary Hospitals and Clinics, Academic And Research Institutes, Animal Breeders, Pet Owners

Animal Genetics Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Animal Genetics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on animal genetics market size, animal genetics market drivers and trends, animal genetics market major players, competitors' revenues, market positioning, and market growth across geographies. The animal genetics market report helps

you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports covering 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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