

Dry Eye Medication Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Dry Eye Medication Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 19, 2024 /EINPresswire.com/ -- The dry eye medication market has experienced robust growth in recent years, expanding from \$9.74 billion in



2023 to \$10.93 billion in 2024 at a compound annual growth rate (CAGR) of 12.2%. The growth in the historic period can be attributed to aging population, rising number of contact lens users, increase in disposable income, increase in number of treatment options, increase in number of allergies, rise in consumption of unhealthy or improper diets, and prevalence of diabetes mellitus.



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Strong Future Growth Anticipated

The dry eye medication market is projected to continue its strong growth, reaching \$16.93 billion in 2028 at a compound annual growth rate (CAGR) of 11.6%. The growth in the forecast period can be attributed to rising laser surgeries, rising screen time, busy lifestyles, the

increasing burden of diabetes, increase in prevalence of dry eye disease, promising pipeline for dry eye disease, and side effects of other medications.

Explore Comprehensive Insights Into The Global Dry Eye Medication Market With A Detailed Sample Report:

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Growth Driver Of The Dry Eye Medication Market

The increased number of cases of dry eye disease results in an increased demand for its treatment. Factors such as aging, lack of vitamin A, wearing lenses, eye surgeries, direct contact with dry wind or smoke, and exposing one's eyes to screens for a long duration increase the occurrence of the dry eye more likely.

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Major Players And Market Trends

Key players in the dry eye medication market include Allergan PLC, Alcon Inc., Bausch Health Companies Inc., Novartis AG, Otsuka Holdings Co. Ltd., Santen Pharmaceutical Co., Ltd., Sentiss Pharma Pvt. Ltd.

Major companies operating in the drugs for dry eye memarket are increasing their focus on introducing single-ingredient prescription eye drops such as Miebo to maximize revenue in the market. Miebo is a prescription eye drop used to treat the signs and symptoms of dry eye disease.

Segments:

- 1) By Type Of Product: Aqueous, Evaporative, Aqueous and Evaporative
- 2) By Delivery System: Liquid, Gel, Ointment, Other Delivery System
- 3) By Prescription Type: OTC Drugs, Prescription Drugs
- 4) By End-User: Hospital Pharmacies, Eye Health Clinics, Retail Pharmacies, Online Pharmacies

Geographical Insights: North America Leading The Market

North America was the largest region in the market in 2023. Middle East is expected to be the fastest-growing region in the global dry eye medication market share during the forecast period. The regions covered in the dry eye medication market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Dry Eye Medication Market Definition

Dry eye medication refers to the drugs or medication that is used to treat dry eye by increasing your eye moisture. A multifactorial condition of the tears and ocular surface known as dry eye causes symptoms such as pain, blurred vision, and tear film instability, as well as the possibility of ocular surface injury.

<u>Dry Eye Medication Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dry Eye Medication Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on dry eye medication market size, dry eye

medication market drivers and trends, dry eye medication market major players, dry eye medication competitors' revenues, dry eye medication market positioning, and dry eye medication market growth across geographies. The dry eye medication market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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