

Biomass Electricity Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Biomass Electricity Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 19, 2024 /EINPresswire.com/ -- The [biomass electricity market](#) has experienced robust growth in recent years, expanding from \$44.8 billion in 2023 to \$48.52 billion in 2024 at a compound annual growth rate (CAGR) of 8.3%. The growth in the historic period can be attributed to emerging markets growth, government incentives, low-interest rate environment, and high environment impact of conventional power generation sources.



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Research Company

Biomass Electricity Global Market Report 2024 :
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The biomass electricity market size is expected to see strong growth in the next few years. It will grow to \$64.81 billion in 2028 at a compound annual growth rate (CAGR) of 7.5%.”

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Company*

Strong Future Growth Anticipated

The biomass electricity market is projected to continue its strong growth, reaching \$64.81 billion in 2028 at a compound annual growth rate (CAGR) of 7.5%. The growth in the forecast period can be attributed to the global population growth and urbanization, rising investment for renewable power generation, focus on reducing foreign oil dependence, and alternative sources of power generation.

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Electricity Market With A Detailed Sample Report:

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Growth Driver Of The Biomass Electricity Market

The increasing government support through various government subsidies and policies is driving the growth of the biomass electricity market. Due to the growing concerns about climate change and the rising levels of greenhouse gases in the atmosphere resulting from the burning of fossil fuels such as coal and oil, new government policies are being framed to encourage sustainable

power generation.

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Major Players And Market Trends

Key players in the biomass electricity market include Drax Group, EPH, Engie, EDF, Iberdrola, Acciona SA, RWE, Ørsted A/S, CEZ, Babcock and Wilcox, GGE Power, EnviTec Biogas AG.

Major companies operating in the biomass electricity market are adopting a strategic partnership approach to construct biomass power plants. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success.

Segments:

- 1) By Feedstock: Solid Biomass, Biogas, Municipal Solid Waste, Liquid Biomass
- 2) By Technology: Anaerobic Digestion, Combustion, Co-Firing, Gasification, Landfill Gas
- 3) By End-User: Households, Industrial Sector, Government Sector, Other End Users

Geographical Insights: Western Europe Leading The Market

Western Europe was the largest region in the biomass electricity market in 2023. Asia-Pacific was the second-largest region in the global biomass market analysis. The regions covered in the biomass electricity market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Biomass Electricity Market Definition

Biomass electricity refers to the electricity generated by a process that involves the burning of biomass for the generation of product gas or syngas for the production of electricity. Producer gas is a combustible gas mixture of carbon monoxide, hydrogen, carbon dioxide, methane, and nitrogen. The gasification process uses heat, pressure, and partial combustion, which takes place when the air supply (O₂) is inadequate for the combustion of biomass.

[Biomass Electricity Global Market](#) Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Biomass Electricity Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [biomass electricity market size](#), biomass

electricity market drivers and trends, biomass electricity market major players, biomass electricity competitors' revenues, biomass electricity market positioning, and biomass electricity market growth across geographies. The biomass electricity market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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