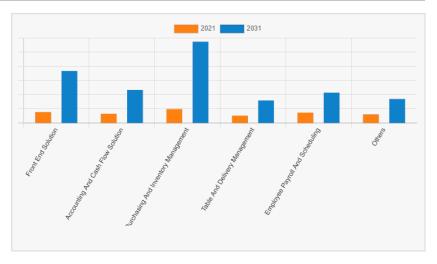


Restaurant Management Software Market Overview Research, Trends, Analysis, Size, Share, Global Trends and Forecast

WILMINGTON, DE, UNITED STATES, July 22, 2024 /EINPresswire.com/ -- The restaurant management software market was valued at \$4,236.4 million in 2021, and is projected to reach \$17,113.9 million by 2031, registering a CAGR of 15.3% from 2022 to 2031.

The global restaurant management software market share is expected to witness considerable growth, owing to increase in adoption in customized



restaurant management software and growing application of seamless payment gateway, especially in North America, Europe and Asia-Pacific, has driven the growth of the market.

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Modern restaurant software systems combine the capabilities of a computer with a checkout counter in the restaurant business, enabling them to process credit card payments, generate receipts, visualize data on a user-friendly screen, and perform service station responsibilities. By replacing paper tickets in the kitchen at the back end, a centralized digital ordering system known as a kitchen display systems (KDS) helps streamline communication and efficiency in both front of the house (FOH) and back of the house (BOH) throughout most eatery establishments. Due to technological advancements, restaurant management software is being implemented in numerous eating & dining end-use sectors.

The outbreak of the COVID-19 has significantly impacted the growth of the restaurant management software market. Rise in demand for restaurant-specific managing software and adoption of quick service restaurant (QSR) service has significantly propelled the demand for restaurant management software market during the pandemic. However, increasing need for restaurant-specific software for invoicing and payment handling and resource allocation have led to the development of restaurant management software market software market analysis post pandemic.

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Region-wise, North America holds significant global restaurant management software market share, owing to the presence of prime players in this region. The rising acceptance of quick service restaurant (QSR) services is expected to propel the growth of the restaurant management software industry in this region. Moreover, growing awareness of smart point-of-sale (POS) systems, hybrid deployment model and enhanced billing & invoice management use case request in North America is anticipated to drive the restaurant management software market trends in this region.

The key players profiled in the report include Clover Network, LLC, HotSchedules (Fourth Enterprises LLC.), Jolt, NCR Corporation, OpenTable, Inc., Oracle Corporation, Personica (Fishbowl Inc.), Revel Systems, Inc., Square Capital, LLC (Block, Inc.) and TouchBistro. Market players have adopted various strategies, such as product launch, collaboration & partnership, joint venture, and acquisition, to expand their foothold in the restaurant management software market.

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