

Food Display Cabinet Market Overview And Statistic For 2024-2033

The Business Research Company's Food Display Cabinet Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 22, 2024 /EINPresswire.com/ -- The global food display cabinet market is projected to expand from \$19.66 billion in 2023 to \$21.48 billion in 2024,



achieving a compound annual growth rate (CAGR) of 9.3%. Despite challenges such as economic fluctuations and supply chain disruptions, the market is anticipated to grow robustly to \$30.81 billion by 2028 at a CAGR of 9.4%, driven by increasing demand for convenience foods, the necessity to keep food items fresh, and evolving consumer preferences for modern food display solutions.



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Rising Demand for Convenience Foods Drives Market Growth

The growing demand for convenience foods, alongside the need for maintaining food freshness and quality, is significantly contributing to the growth of the food display cabinet market. Busy lifestyles, urbanization, and an

expanding middle-class population are driving the need for efficient and aesthetically pleasing food display solutions. The increase in the number of bakeries, which utilize food display cabinets to attract customers and maintain the freshness of baked goods, further fuels market growth. For instance, in 2022, the number of private food and beverage stores in the U.S. rose, reflecting a growing demand for food display cabinets.

Explore comprehensive insights into the global food display cabinet market with a detailed sample report:

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Key Players and Market Trends

Major companies such as Carrier Global Corporation, The Middleby Corporation, and Hoshizaki

Corp are leading the market with innovations in food display cabinets. These players are enhancing their products with advanced technologies like hot blanket technology, which improves temperature control and energy efficiency. For example, Fri-Jado's MDD Hot, launched in 2021, features a multi-deck heated display case that maintains optimal food temperatures while enhancing visual appeal with LED lighting.

Major Trends Shaping the Market

Key trends in the food display cabinet market include advancements in refrigeration technology, increased focus on sustainability and energy efficiency, and the growing adoption of smart food display cabinets. The rise of solar power displays and advanced temperature control systems are transforming how food is showcased and preserved. Additionally, remanufactured food display cabinets are gaining popularity due to their environmental benefits and cost-effectiveness.

Segments:

- By Type: Refrigerated Food Display Cabinets, Heated Food Display Cabinets
- By Materials: Glass, Stainless Steel, Wood, Plastic
- By End User: Supermarket and Hypermarket, Restaurants, Bakery, Other End Users

Geographical Insights: North America and Asia-Pacific

North America was the largest region in the food display cabinet market in 2023, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The region's rapid urbanization, economic growth, and rising consumer spending on food and beverage services are driving its growth.

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Food Display Cabinet Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Food Display Cabinet Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>food display cabinet market size</u>, food display cabinet market drivers and trends, food display cabinet market major players, competitors' revenues, market positioning, and market growth across geographies. The food display cabinet market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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