

# Global Data Destruction Services Market Overview And Statistic For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON , UK, July 22, 2024 /EINPresswire.com/ -- The global data destruction services market is set to grow from \$8.68 billion in 2023

to \$10.18 billion in 2024, reflecting a robust compound annual growth rate (CAGR) of 17.4%. It will grow to \$19.46 billion in 2028 at a compound annual growth rate (CAGR) of 17.6%. This impressive growth in the historical period is driven by increasing data generation, enhanced professional training and certification programs for data destruction, a surge in identity theft



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incidents, and organizations aiming to streamline operations by eliminating redundant data. Additionally, insurance policies mandating secure data destruction to mitigate risks are contributing to market expansion.

Growing Awareness of Data Security Fuels Market Growth  
The rising awareness of data security is a significant driver of the data destruction services market. With growing

incidences of cyber-attacks, stringent data protection regulations, and heightened public awareness of data breaches, organizations are prioritizing the secure destruction of sensitive information. This shift is crucial in preventing unauthorized access and mitigating data breach risks. According to the 2022 Data Breach Report by the Identity Theft Resource Center, data breach incidents surged by 68% in 2022, highlighting the pressing need for robust data destruction services.

Explore comprehensive insights into the global data destruction services market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=16027&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=16027&type=smp)

[Data Destruction Services Market Key Players](#) and Market Innovations

Leading companies such as Microsoft Corporation, Dell Technologies Inc., and Iron Mountain Inc.



are advancing the market by introducing innovative data destruction techniques. Notably, EPC Inc. has pioneered solid-state drive (SSD) disintegration technology, which targets the secure destruction of SSDs, a task more challenging than traditional hard drives. In June 2021, EPC launched SSD disintegration services, using compact disintegrators to shred SSDs into particles smaller than 2mm, effectively turning sensitive data into dust. This technology is integrated into EPC's Data Destruction and Recycling Vehicles (DDRVs), enhancing the security and efficiency of data destruction processes.

### Major Trends Shaping the Market

The data destruction services market is witnessing several key trends:

- Integration with IT Asset Disposition: Streamlining data destruction with IT asset management.
- Nanotechnology: Enhancing destruction techniques for more secure data elimination.
- Advanced Deletion Techniques: Improving data destruction methods to address emerging challenges.
- Development of Smart Shredders and Degaussers: Incorporating technology to enhance data destruction efficiency.
- Secure Firmware Updates: Utilizing technology to ensure ongoing data security.

### Data Destruction Services Market Segmentation

- By Type: Physical Destruction, Software Data Elimination
- By Method: Degaussing, Hidden Data, Overwriting, Shredders
- By Service Site: Offsite, Onsite

### Geographical Insights: North America Leads the Market

North America was the largest region in the data destruction services market in 2023. The region continues to dominate due to advanced data security regulations and high adoption rates of data destruction services. The comprehensive report offers detailed insights into regional dynamics, market trends, and growth opportunities.

Explore the report store to make a direct purchase of the report

<https://www.thebusinessresearchcompany.com/report/data-erasure-solutions-global-market-report>

Data Destruction Services Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Data Destruction Services Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on data destruction services market size, data destruction services market drivers and trends, data destruction services market major players, competitors' revenues, market positioning, and market growth across geographies. The data destruction services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports covering 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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