

Heavy Payload Robotic Arm Market Growing Rapidly with Recent Trends with a CAGR of 6.4% by 2030

The rise of e-commerce business has led to increase in packaging requirements as well as its extensive use in assembling of electronic products.

WILMINGTON, DELAWARE, UNITED STATES, July 22, 2024 /EINPresswire.com/ -- Imagine a tireless worker, precise and powerful, that can tackle repetitive, hazardous, or highly technical tasks. This is the world of heavy payload robotic arms. These machines are transforming industries by handling hefty loads with unmatched accuracy and efficiency.

The global <u>heavy payload robotic arm market</u> size was valued at \$11.4 billion in 2020, and is expected to reach \$19.6 billion by 2030, with a CAGR of 6.4% from 2021 to 2030. In 2020, Asia-Pacific dominated the global market, in terms of revenue, accounting for around 58.5% share of the global market.

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What makes them tick? Robotic arms are essentially mechanical limbs equipped with sensors, controllers, and specialized grippers (end-effectors) to perform specific tasks. They excel in areas demanding:

Repetition: They can perform the same action flawlessly over and over again, unlike human workers who tire.

Precision: Their movements are incredibly precise, ensuring consistent quality in tasks like welding or assembly.

Efficiency: They can complete tasks much faster than humans, boosting overall production speed.

Safety: They can handle hazardous or heavy loads, keeping human workers safe.

Advancements in technology have led to robots with longer operational hours and reduced maintenance needs, making them even more attractive for businesses.

The growth of the heavy payload robotic arm market is fueled by several factors:

Saving resources: Regulations aimed at conserving energy are driving the adoption of fuelefficient technologies. Heavy payload robotic arms can play a role here, by automating tasks that would otherwise require energy-intensive machinery.

Government support: Governments are increasingly investing in artificial intelligence (AI) systems, including robots. This support encourages businesses to explore the use of heavy payload robotic arms for cost reduction and process improvement.

Widespread applications: From automotive assembly lines to construction sites, heavy payload robotic arms are finding applications across a vast range of industries. This broadens their reach and market potential.

As technology continues to evolve, heavy payload robotic arms are poised to become even more sophisticated and versatile, further transforming the way we work across numerous industries.

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Key Segments:

The heavy payload robotic arm market is segmented on the basis of type, payload capacity, end user and region.

On the basis of type, the market is divided into articulated, Cartesian, SCARA, cylindrical and others.

By payload capacity, the market is divided into 500-700 Kg, 701-1,000 Kg, 1,001-3,000 Kg, and 3,001 Kg & above.

By end user, the market is divided into automotive, machinery, mining, and others.

Regional Analysis:

Region wise, the market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Asia-Pacific was the highest contributor to the global heavy payload robotic arm market share, and LAMEA is anticipated to secure a leading position during the forecast period.

Top Players:

The major players profiled in the market include ABB, Apex Automation and Robotics Pty Ltd, Ellison Technologies, Fanuc Corporation, Kawasaki Heavy Industries, Ltd., KUKA AG, Nachi-Fujikoshi Corp., Stellantis NV(Comau), Vulcan Engineering Co. and Yaskawa America, Inc.

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