

Global K12 Education Technology Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's K12 Education Technology Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 23, 2024 /EINPresswire.com/ -- The K12 education technology market has experienced robust growth in recent years, expanding from \$20.02 billion in



2023 to \$25.60 billion in 2024 at a compound annual growth rate (CAGR) of 27.9%. The growth in the historic period can be attributed to the introduction of personal computers, the availability of the internet and the development of the World Wide Web, the proliferation of smartphones, the rise of cloud computing, and the introduction of interactive whiteboards.



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Strong Future Growth Anticipated

The K12 education technology market is projected to continue its strong growth, reaching \$68.77 billion in 2028 at a compound annual growth rate (CAGR) of 28.0%. The growth in the forecast period can be attributed to increased investment in education technology, growing demand for customized learning solutions, shift towards remote and hybrid learning, increasing use of gamified

learning platforms, and proliferation of startups and innovations.

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Growth Driver Of The K12 Education Technology Market

The involvement of the government in enhancing the education system is expected to propel the growth of the K–12 education technology market going forward. The educational system refers to the framework and structure comprising institutions, policies, and practices designed to facilitate learning and development within a society. The rising government involvement in the

education system reflects a growing recognition of education's crucial role in national development, economic competitiveness, and social equity. The government's involvement in K-12 educational technology aims to ensure equitable access, promote innovation, and enhance digital literacy among students nationwide.

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Major Players And Market Trends

Key players in the K12 education technology market include Apple Inc., Google LLC, Samsung Electronics Co Ltd, Microsoft Corporation, International Business Machines (IBM) Corporation, Pearson plc, TAL Education Group, VIPKID.

Major companies operating in the K–12 education technology market are focusing on innovative advancements, such as educational technology platforms, to better serve customers. An educational technology platform refers to a digital solution or software designed to enhance teaching and learning experiences for K–12 students and educators in primary and secondary schools.

Segments:

- 1) By Type: Hardware, Solution, Software, Support, Learning Content Management Systems (LCMS), Learning Management Systems (LCDS), Learning Content Development Systems (LCDS), Assessment Systems, Student Response Systems (SRS), Other Types
- 2) By Technology: Educational Gaming, Educational Analytics, Educational Enterprise Resource Planning (ERP), Educational Security, Educational Dashboard
- 3) By Applications: Online, Offline
- 4) By Downstream Industry: Pre-Primary School, Primary School, Middle School, High School

Geographical Insights: North America Leading The Market

North America was the largest region in the K12 education technology market in 2023. The regions covered in the K12 education technology market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

K12 Education Technology Market Definition

K-12 education technology refers to digital tools, resources, and platforms that are specifically tailored to support teaching, learning, and administrative tasks. K-12 education technology is utilized to integrate digital tools and resources into teaching and learning processes within primary and secondary education settings.

<u>K12 Education Technology Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The K12 Education Technology Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on K12 education technology market size, K12 education technology market drivers and trends, K12 education technology market major players, K12 education technology competitors' revenues, K12 education technology market positioning, and K12 education technology market growth across geographies. The K12 education technology market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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