

Industrial Cable Reels Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's
Industrial Cable Reels Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 23, 2024 /EINPresswire.com/ -- The [industrial cable reels market](#) has experienced robust growth in recent years, expanding from \$1.63 billion in

2023 to \$1.72 billion in 2024 at a compound annual growth rate (CAGR) of 5.3%. The growth in the historic period can be attributed to increased adoption in the healthcare sector, growth in urbanization and the development of smart cities, improved customer support services, increased investments in research and developments, the expansion of telecommunications networks, and smart factory development.



The industrial cable reels market size is expected to see strong growth in the next few years. It will grow to \$2.13 billion in 2028 at a compound annual growth rate (CAGR) of 5.5%.”

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Strong Future Growth Anticipated

The industrial cable reels market is projected to continue its strong growth, reaching \$2.13 billion in 2028 at a compound annual growth rate (CAGR) of 5.5%. The growth in the forecast period can be attributed to the development of educational and training programs, rising demand for cable reels in the renewable energy sector, focus on developing cost-effective cable reels, increasing energy consumption required efficient distribution systems, and growth in port and maritime operations.

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Growth Driver Of The Industrial Cable Reels Market

The increasing focus on workplace safety is expected to propel the growth of the industrial cable reels market going forward. Workplace safety refers to creating a secure environment by



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addressing potential risks such as cluttered walkways, uneven surfaces, and loose cables. There is an increasing demand for workplace safety due to several factors, including a growing emphasis on corporate social responsibility, technological innovations, and favorable regulatory compliance. Industrial cable reels enhance workplace safety and reduce tripping hazards by keeping cables organized and off the floor, preventing loose cables from creating obstacles, and maintaining a tidy workspace.

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Major Players And Market Trends

Key players in the industrial cable reels market include Schneider Electric SE, Eaton Corporation plc, TE Connectivity, Emerson Electric Co., Marmon Holdings Inc., Southwire Company LLC, Hubbell Incorporated, Atkore, Tsubakimoto Chain Co., Nederman Holding AB, Conductix-Wampfler GmbH, Cavotec SA.

Major companies operating in the industrial cable reels market are developing innovative solutions, such as slip ring-free cable reels, to enhance reliability and reduce maintenance costs, allowing easy cable management. Slip-ring-free solutions eliminate the need for rotating electrical contacts, which enhances reliability and reduces maintenance costs. These solutions provide uninterrupted power and signal transmission, minimize the risk of electrical failures, and extend the lifespan of the equipment, leading to increased operational efficiency and reduced downtime.

Segments:

- 1) By Type: Spring Driven, Motor Driven, Manual
- 2) By Mount Type: Wall Mounted, Ceiling Or Floor Mounted, Bench Mounted
- 3) By Application: General Industry, Ports and Terminals, Mining and Tunneling, Steel Mills and Aluminum Plants, Construction, Energy, Other Applications

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the industrial cable reels market in 2023. The regions covered in the industrial cable reels market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Industrial Cable Reels Market Definition

Industrial cable reels refer to tools designed for the organization, storage, and deployment of long, heavy-duty cables in industrial settings. They help ensure efficient cable handling, avoid tangling, and protect cables from wear and damage. These cable reels are crucial for maintaining cable integrity and efficiency in demanding industrial environments.

Industrial Cable Reels Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Industrial Cable Reels Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on industrial cable reels market size, industrial cable reels market drivers and trends, industrial cable reels market major players, industrial cable reels competitors' revenues, industrial cable reels market positioning, and industrial cable reels market growth across geographies. The industrial cable reels market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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