

# Global Primary Care Physicians Market Overview And Statistics For 2024-2033

The Business Research Company's Primary Care Physicians Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 24, 2024 /EINPresswire.com/ -- The primary care physicians market has experienced robust growth in recent years, expanding from \$868.22 billion



in 2023 to \$913.28 billion in 2024 at a compound annual growth rate (CAGR) of 5.2%. The growth in the historic period can be attributed to medical education and training, research and evidence-based medicine, professional organizations and advocacy, workforce and practice models, and patient empowerment and engagement.



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## Strong Future Growth Anticipated

The primary care physicians market is projected to continue its strong growth, reaching \$1,126.91 billion in 2028 at a compound annual growth rate (CAGR) of 5.4%. The growth in the forecast period can be attributed to a shift towards value-based care, patient preferences and expectations, public health events, consumerism in

healthcare, and integration of behavioral health services.

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Growth Driver Of The Primary Care Physicians Market

The growing rate of hospitalizations is expected to propel the growth of the primary care physician market going forward. Hospitalization is when patients are admitted for medical treatment or observation. The growing rate of hospitalizations is due to rising chronic diseases, complex treatments requiring hospital care, and healthcare policy changes impacting primary care access. Primary care physicians significantly reduce the frequency and duration of

hospitalizations by promptly addressing health issues, effectively managing chronic conditions, and providing continuous and coordinated care. This approach improves patient outcomes and reduces healthcare costs.

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#### Major Players And Market Trends

Key players in the primary care physicians market include 3M Company, Medtronic Inc., Siemens Healthineers AG, General Electric Healthcare, Cleveland Clinic Foundation, New York University Langone Hospitals.

Major companies operating in the primary care physician market are focusing on developing innovative solutions, such as virtual curbside consults, to gain a competitive edge in the market. Virtual curbside consults refer to a consultation between healthcare providers, typically primary care physicians and specialists, conducted remotely using digital communication tools.

### Segments:

- 1) By Service Type: Preventive Care, Chronic Disease Management, Acute Care, Maternal And Child Health, Other Service Types
- 2) By Physician Type: General Practitioners (GPs), Family Medicine Physicians, Internal Medicine Physicians, Pediatricians, Other Physician Types
- 3) By Patient Type: Pediatric, Adult, Geriatric
- 4) By Practice Setting: Solo Practices, Group Practices, Hospital-Based Practices, Other Practice Settings
- 5) By End-Use: Medical Clinics, Point Of Care Settings, Hospitals, Long-Term Care Facilities, Out Patient Department, Teleconsultation, Other End-Users

Geographical Insights: North America Leading The Market

North America was the largest region in the primary care physicians market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the primary care physicians market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Primary Care Physicians Market Definition

Primary care physicians (PCPs) are healthcare providers who serve as the first point of contact for patients within the healthcare system. They provide comprehensive and continuous care for various health issues, focusing on health maintenance and disease prevention. PCPs typically manage acute and chronic illnesses, coordinate specialist care, and emphasize the importance of preventive care and health education.

<u>Primary Care Physicians Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Primary Care Physicians Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on primary care physicians market size, primary care physicians market drivers and trends, primary care physicians market major players, primary care physicians competitors' revenues, primary care physicians market positioning, and primary care physicians market growth across geographies. The primary care physicians market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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