

Global Party Product Rental Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Party Product Rental Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July

24, 2024 /EINPresswire.com/ -- The

[party product rental market](#) has

experienced robust growth in recent

years, expanding from \$2.23 billion in

2023 to \$2.5 billion in 2024 at a compound annual growth rate (CAGR) of 12.1%. The growth in the historic period can be attributed to economic conditions, consumer spending patterns, seasonal demand fluctuations, technological advancements in rental systems, and competition intensity.



The party product rental market size is expected to see rapid growth in the next few years. It will grow to \$3.96 billion in 2028 at a compound annual growth rate (CAGR) of 12.2%."

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Strong Future Growth Anticipated

The party product rental market is projected to continue its strong growth, reaching \$3.96 billion in 2028 at a compound annual growth rate (CAGR) of 12.2%. The growth in the forecast period can be attributed to an increase in event hosting, cost-effectiveness, convenience, and variety; the growth of the event planning industry; urbanization and smaller living spaces; and customization and personalization trends.

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Product Rental Market With A Detailed Sample Report:

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Growth Driver Of The Party Product Rental Market

The growing volume of corporate conferences and events is expected to propel the growth of the party product rental market going forward. Corporate meetings and events are organized gatherings to facilitate networking, professional development, and knowledge exchange among employees, clients, or industry professionals. Corporate conferences and events are increasingly



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recognized as they facilitate networking, knowledge sharing, and professional development opportunities for businesses and individuals. Party product rental services at corporate meetings and events provide essential equipment and amenities such as audiovisual gear, furniture, and decor, ensuring seamless event execution and creating a conducive environment for networking and engagement.

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<https://www.thebusinessresearchcompany.com/report/party-product-rental-global-market-report>

Major Players And Market Trends

Key players in the party product rental market include CORT Party Rental, Chase Canopy Company Inc., Marquee Event Group, Bright Event Rentals LLC, The Party Rent Group, Broadway Party Rentals Inc.

Major companies operating in the party product rental market are increasing their focus on customized and themed event kits to cater to evolving consumer preferences and gain a competitive advantage. Customized event kits are pre-packaged sets of themed decorations designed to create a cohesive atmosphere, including banners, lights, and props.

Segments:

- 1) By Type: Audiovisual, Beverage Servers, Cooking Equipment, Flooring And Staging, Lighting, Other Types
- 2) By Application: Corporate Functions, Family Events, Non Governmental Organization (NGOs)
- 3) By Customer: Individual Consumers, Event Planners, Corporate Clients, Government And Municipalities, Caterers And Catering Services

Geographical Insights: North America Leading The Market

North America was the largest region in the party product rental market in 2023. The regions covered in the party product rental market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Party Product Rental Market Definition

Party product rental involves the temporary acquisition of various event-related items such as furniture, decorations, and equipment, typically facilitated by rental companies offering delivery, setup, and pickup services. Party product rental offers a convenient and cost-effective solution for individuals and organizations hosting events by providing temporary access to a wide range of items without the need for long-term ownership or storage.

[Party Product Rental Global Market](#) Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Party Product Rental Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [party product rental market size](#), party product rental market drivers and trends, party product rental market major players, party product rental competitors' revenues, party product rental market positioning, and party product rental market growth across geographies. The party product rental market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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