

Global Serine Proteases Market Overview And Statistics For 2024-2033

The Business Research Company's Serine Proteases Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 24, 2024 /EINPresswire.com/ -- The serine proteases market has experienced robust growth in recent years, expanding from \$2.04 billion in



2023 to \$2.26 billion in 2024 at a compound annual growth rate (CAGR) of 10.9%. The growth in the historic period can be attributed to increasing prevalence of diseases where enzyme, increased funding and grants for protease-related research, regulatory support and incentives, advancements in genetic engineering, and rise in demand for serine protease in food.



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Strong Future Growth Anticipated

The serine proteases market is projected to continue its strong growth, reaching \$3.45 billion in 2028 at a compound annual growth rate (CAGR) of 11.2%. The growth in the forecast period can be attributed to expansion of industrial applications, growing awareness and adoption, rising prevalence of chronic diseases, increasing demand in biotechnology and pharmaceuticals,

and increasing incidence of digestive disorders.

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Growth Driver Of The Serine Proteases Market

The expansion of the food and beverage industry is expected to propel the growth of the serine proteases market going forward. The food and beverage industry encompasses all businesses involved in producing, processing, packaging, distributing, and selling food and drink products. The expansion of the food and beverage industry is due to the increasing global population,

migration of people to urban areas, and innovations in production, processing, and distribution to improve efficiency. The application of serine proteases enhances the quality, flavor, and functionality of food and beverage products, contributing to innovation and efficiency in the industry.

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Major Players And Market Trends

Key players in the serine proteases market include BASF SE, Thermo Fisher Scientific Inc., Roche Holdings Inc., Merck KGaA, Lonza Group, Novozymes A/S, QIAGEN N.V., GenScript Biotech Corporation.

Major companies operating in the serine protease market focus on developing innovative solutions, such as high-performance protease enzymes, to address the growing demand in various applications, including pharmaceuticals, biotechnology, and industrial processes. High-performance protease enzymes are advanced proteolytic enzymes engineered for superior catalytic efficiency, stability, and selectivity, exhibiting increased turnover rates and greater resistance to extreme conditions.

Segments:

- 1) By Type: C1R, C1S, C3A, C3B
- 2) By Application: Digestive System, Blood Coagulation System, Complement System, Other Applications
- 3) By End-Use: Dietary Supplements, Nutraceuticals, Pharmaceutical, Industrial, Other End-Uses

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the serine proteases market in 2023. The regions covered in the serine proteases market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Serine Proteases Market Definition

Serine proteases are enzymes that cleave peptide bonds in proteins featuring a distinctive structure, with two beta-barrel domains converging at the catalytic active site. These enzymes are ubiquitous in both eukaryotes and prokaryotes and play roles in various physiological and pathological processes.

<u>Serine Proteases Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Serine Proteases Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on serine proteases market size, serine proteases market drivers and trends, serine proteases market major players, serine proteases competitors' revenues, serine proteases market positioning, and serine proteases market growth across geographies. The serine proteases market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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