

# Ranibizumab Market Growth Analysis With Investment Opportunities For 2024-2033

*The Business Research Company's  
Ranibizumab Global Market Report 2024  
– Market Size, Trends, And Market  
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July

24, 2024 /EINPresswire.com/ -- The

ranibizumab market has experienced

robust growth in recent years,

expanding from \$2.55 billion in 2023 to

\$2.66 billion in 2024 at a compound annual growth rate (CAGR) of 4.3%. The growth in the

historic period can be attributed to the expansion of clinical trials in emerging markets, the

increasing prevalence of age-related macular degeneration (AMD), growing awareness about

retinal diseases, the high incidence of diabetic retinopathy, government initiatives, and funding,

and rising healthcare expenditure.



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Strong Future Growth Anticipated

The ranibizumab market is projected to continue its strong growth, reaching \$3.16 billion in 2028 at a compound annual growth rate (CAGR) of 4.4%. The growth in the forecast period can be attributed to ongoing research and development, the introduction of biosimilars, an increasing

focus on combination therapies, growth in teleophthalmology, expanding indications for ranibizumab, and favorable reimbursement policies.

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Growth Driver Of The Ranibizumab Market

The increasing prevalence of eye diseases is expected to propel the growth of the ranibizumab market going forward. Eye diseases encompass a range of conditions affecting the eyes, potentially impairing vision and eye health. The rising prevalence of eye diseases is due to factors such as aging populations and lifestyle changes, along with an increase in chronic



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conditions like diabetes. Ranibizumab is used to treat conditions such as age-related macular degeneration and diabetic retinopathy, helping to reduce vision impairment in the context of the increasing prevalence of eye diseases.

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### Major Players And Market Trends

Key players in the ranibizumab market include F. Hoffmann-La Roche AG, Bayer AG, Novartis AG, Teva Pharmaceutical Industries Ltd, Regeneron Pharmaceuticals Inc.

Major companies operating in the ranibizumab market are focusing on cost-effective therapies, such as biosimilars of ranibizumab, to treat and prevent vision loss in patients with retinal disorders. A biosimilar of ranibizumab is a biologic medication that is highly similar to the original ranibizumab but is marketed under a different brand name, offering a more affordable alternative while maintaining comparable efficacy and safety profiles.

### Segments:

1) By Product: Single Use Prefilled Syringe, Single Use Glass Vial

2) By Application: Wet Age Related Macular Degeneration (AMD), Diabetic Retinopathy (DR), Diabetic Macular Edema (DME), Myopic Choroidal Neovascularization (MCNV), Retinal Vein Occlusion (RVO)

3) By Distribution Channel: Hospital Pharmacies, Online Pharmacies, Other Distribution Channels

### Geographical Insights: North America Leading The Market

North America was the largest region in the ranibizumab market in 2023. The regions covered in the ranibizumab market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

### Ranibizumab Market Definition

Ranibizumab is a recombinant humanized monoclonal antibody fragment designed to inhibit the activity of vascular endothelial growth factor A (VEGF-A) in the treatment of various retinal conditions by reducing abnormal blood vessel growth and leakage in the eye. Its advantage lies in its targeted delivery via intravitreal injection, minimizing systemic side effects while preserving and potentially improving vision in affected patients.

[Ranibizumab Global Market Report](#) 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Ranibizumab Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [ranibizumab market size](#), ranibizumab market drivers and trends, ranibizumab market major players, ranibizumab competitors' revenues, ranibizumab market positioning, and ranibizumab market growth across geographies. The ranibizumab market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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