

CBD Wine Market to Surge with 27.8% CAGR, Reaching \$112,458.2 Thousand by 2031

Increasing legalization and health benefits drive CBD wine market growth, says Allied Market Research.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 24, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[CBD Wine Market](#)," The global CBD wine market size was valued at \$11,100 thousand in 2021, and is projected to reach \$112,458.2 thousand by 2031, growing at a CAGR of 27.8% from 2022 to 2031.

CBD WINE MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Cbd wine market is expected to reach **\$112.5 Million** in 2031

Growing at a **CAGR of 27.8%** (2022-2031)

CBD Wine Market

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CBD wine offers a unique blend of relaxation and wellness, making it a popular choice among health-conscious consumers”

Allied Market Research

The CBD wine market holds substantial potential for industry expansion, even though it is still in its early developmental stages. Over the projected period, it is expected to make a significant contribution to the overall market. The increasing legalization of cannabis-infused beverages in numerous countries has driven the market to innovate and introduce advanced products like CBD wine. The demand for CBD wine is on the rise due to the expanding global population and the growth of per capita

income.

CBD wine is quickly becoming a popular choice among consumers looking for innovative and health-conscious beverage options. Combining the therapeutic benefits of cannabidiol (CBD) with the social enjoyment of wine, CBD wine offers a unique drinking experience. This trend is driven by increasing awareness of CBD's potential health benefits, such as reducing anxiety,

alleviating pain, and promoting relaxation without the psychoactive effects of THC. As a result, CBD wine is gaining traction among health-conscious individuals and those seeking alternative wellness solutions.

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CBD, a non-psychoactive compound found in cannabis, has been praised for its potential health benefits, which are now being harnessed in various products, including wine. Consumers are drawn to CBD wine for its potential to enhance relaxation and reduce stress, making it an appealing option for winding down after a long day. Additionally, the combination of CBD with wine's natural antioxidants creates a synergistic effect that may contribute to overall well-being. This makes CBD wine not only a trendy choice but also a functional beverage with potential health advantages.

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The market for CBD-infused products, including wine, is expanding rapidly. As regulations around CBD use continue to evolve and more research highlights its benefits, consumer interest is expected to grow. The wine industry, known for its innovation and adaptation, is embracing this trend by introducing various CBD-infused wine options to cater to different tastes and preferences. From red and white wines to sparkling varieties, there is a CBD wine for every palate. This diversification is likely to drive further growth in the market, attracting a broader audience.

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Despite its growing popularity, CBD wine faces challenges, particularly in regulatory and legal landscapes. The varying regulations on CBD use across different regions can complicate production and distribution. However, as more countries and states update their laws to accommodate CBD products, these challenges are expected to diminish. The future of CBD wine looks promising, with potential for innovation and expansion in the beverage industry. As more consumers become educated about the benefits of CBD, the demand for CBD wine is likely to increase, making it a staple in both the wellness and wine markets.

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The CBD wine market seems to be on a significant growth trajectory, driven by various factors such as increasing legalization of cannabis-infused beverages, rising global population, and growing per capita income. The Allied Market Research report provides a comprehensive analysis of the market dynamics, segmentation, and regional outlook.

One of the key findings is the dominance of the hemp-based CBD wine segment, attributed to factors like the legality of hemp-derived products and their widespread acceptance, especially in regions like the U.S. and Canada. Additionally, the preference for glass bottles in packaging reflects consumer demand for preserving the quality and integrity of the product.

The offline distribution channel, comprising supermarkets, hypermarkets, and retail stores, appears to be the primary avenue for CBD wine sales, indicating the importance of physical retail presence in reaching consumers.

The global CBD wine market is assessed based on type, packaging, distribution channel, and region. In terms of type, the market distinguishes between hemp-based CBD wine and marijuana-based CBD wine. The hemp-based CBD wine segment held the majority market share in 2021 and is anticipated to maintain its dominance throughout the forecast period. Hemp, a cannabis sativa strain with a THC concentration of less than 0.3%, is commonly used in CBD wine production, particularly in regions like the U.S. and Canada where cannabis is legalized.

In packaging, the market categorizes products into cans and glass bottles. The glass bottles segment is experiencing moderate growth during the forecast period due to its nonporous, nontoxic surface and excellent impermeability, making it an ideal choice for preserving aromas and carbonation in wine. Glass bottles are often associated with a classic or retro feel, conveying a sense of elegance unmatched by other materials.

The distribution channel is classified into online and offline, with the offline segment expected to exhibit the highest compound annual growth rate (CAGR) during the forecast period. Supermarkets, hypermarkets, retail establishments, and specialized stores fall under the offline distribution channels, driven by consumer preferences.

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North America dominated the global CBD wine market in 2021 and is predicted to continue this trend. The U.S., with its legalization of marijuana for both medical and recreational purposes, plays a significant role in controlling the market. California, in particular, stands out as the state with the highest consumption of CBD wine. North America, overall, boasts higher usage of CBD products compared to other regions, attributed to a heightened awareness of CBD and its health benefits among local consumers.

North America emerges as the leading region in the CBD wine market, primarily due to the favorable regulatory environment and high awareness of CBD among consumers. California, in particular, stands out as a significant market within North America, highlighting regional preferences and consumption patterns.

The report provides valuable insights into the CBD wine market, offering stakeholders a comprehensive understanding of key trends, drivers, and challenges shaping the industry landscape.

Exporters in both developed and developing nations faced challenges due to the COVID-19 pandemic. The implementation of lockdowns and curfews globally impacted domestic and foreign CBD wine manufacturing, resulting in hindered market expansion. Consequently, the

pandemic had a negative impact on the CBD wine market in 2020, causing reduced company sales and suspended operations.

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