

# Octadecanedioic Acid Market Growth Analysis With Investment Opportunities For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON , UK, July 24, 2024 /EINPresswire.com/ -- The octadecanedioic acid market has experienced robust growth in recent years, expanding from \$8.02 billion in

2023 to \$8.47 billion in 2024 at a compound annual growth rate (CAGR) of 5.6%. The growth in the historic period can be attributed to the growing demand for soaps and detergents, increasing use of octadecanedioic acid in rubber processing, rising awareness of environmental concerns and regulations, increasing investments, and increasing demand for automotive products.



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## Strong Future Growth Anticipated

The octadecanedioic acid market is projected to continue its strong growth, reaching \$10.57 billion in 2028 at a compound annual growth rate (CAGR) of 5.7%. The growth in the forecast period can be attributed to the growing demand for eco-friendly solutions, increasing preference

for sustainable and eco-friendly products, increasing demand for pharmaceutical products, increasing cosmetics and personal care industry, and rising demand for engineering polymers.

Explore Comprehensive Insights Into The Global Octadecanedioic Acid Market With A Detailed Sample Report:

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## Growth Driver Of The Octadecanedioic Acid Market

The expanding pharmaceutical sector is expected to propel the growth of the octadecanedioic acid market going forward. The pharmaceutical sector refers to the sector of the economy that is involved in the research, development, production, and distribution of medications and other health-related products. The pharmaceutical sector is increasing due to a combination of factors,



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Octadecanedioic Acid Global Market Report 2024 –  
Market Size, Trends, And Global Forecast 2024-2033

including advances in medical research and technology, an aging global population, increased prevalence of chronic diseases, rising healthcare expenditure, and expanding access to healthcare in developing regions. Octadecanedioic acid is used in the pharmaceutical sector for its role in drug delivery systems, enhancing the stability and controlled release of medications while providing biocompatibility for safer and more effective pharmaceutical products.

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[Octadecanedioic Acid Market Major Players](#) And Market Trends

Key players in the octadecanedioic acid market include BASF SE, Thermo Fisher Scientific Inc., Solvay SA, Arkema S.A., Croda International plc, Cathay Biotech Inc., Shandong Minglang Chemical Co. Ltd.

[Octadecanedioic Acid Market Segments:](#)

1) By Product Type: Powder, Liquid

2) By Application: Polyester Polyols, Lubricants and Greases, Powder Coatings, Personal Care Products, Other Applications

3) By End-Use: Automotive, Construction, Textiles, Cosmetics, Other End-Users

Geographical Insights: North America Leading The Market

North America was the largest region in the octadecanedioic acid market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the octadecanedioic acid market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Octadecanedioic Acid Market Definition

Octadecanedioic acid is a long-chain dicarboxylic acid with the chemical formula  $C_{18}H_{34}O_4$ . It is used as a monomer in the production of polyamides, polyesters, and other polymers, providing properties such as enhanced durability and flexibility. Additionally, it serves as an intermediate in organic synthesis and specialty chemical manufacturing.

Octadecanedioic Acid Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Octadecanedioic Acid Global Market Report 2024 by The Business Research Company is the

most comprehensive report that provides insights on octadecanedioic acid market size, octadecanedioic acid market drivers and trends, octadecanedioic acid market major players, octadecanedioic acid competitors' revenues, octadecanedioic acid market positioning, and octadecanedioic acid market growth across geographies. The octadecanedioic acid market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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