

Retinol Global Market 2024 To Reach \$1.61 Billion By 2028 At Rate Of 4.7%

The Business Research Company's Retinol Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 24, 2024 /EINPresswire.com/ -- The retinol market has experienced robust growth in recent years, expanding from \$1.28 billion in 2023 to \$1.34 billion in 2024 at a compound annual growth rate (CAGR) of 4.4%. The growth in the historic period can be attributed to increasing usage of the product in the formulation of skin care creams, increasing demand for personal care and cosmetics applications, increasing adopting products that address, and growing awareness about skincare.



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Strong Future Growth Anticipated

The retinol market is projected to continue its strong growth, reaching \$1.61 billion in 2028 at a compound annual growth rate (CAGR) of 4.7%. The growth in the forecast period can be attributed to increasing demand for anti-aging products, increase in demand for fortified food, increase in demand for fortified food and beverages, rising demand for synthetic retinol, and increase in natural and organic retinol formulations.

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Growth Driver Of The Retinol Market

The increasing beauty and cosmetics industry is expected to propel the growth of the retinol market going forward. The growth of the beauty and cosmetics industry can be attributed to factors such as evolving consumer preferences, technological advancements, social media influence, wellness trends, and globalization, which foster accessibility and innovation in beauty

products. Retinol is a versatile and effective ingredient in beauty and cosmetic products, offering a wide range of benefits for improving skin health and appearance.

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Major Players And Market Trends

Key players in the retinol market include Archer Daniels Midland Company, BASF SE, Bayer AG, L'Oréal Uruguay S.A, GlaxoSmithKline plc, Merck KGaA.

Major companies operating in the retinol market focus on developing innovative products, such as anti-aging skincare treatment solutions, for more effective aging sign care. Anti-aging skincare treatment solutions encompass a range of products and procedures designed to address signs of aging and promote youthful-looking skin. These treatments and products aim to improve skin texture, tone, and appearance by addressing the underlying biological processes contributing to aging.

Segments:

- 1) By Type: Natural, Synthetic
- 2) By Application: Personal Care And Cosmetics, Dietary Supplements, Food And Beverage, Animal Feed, Other Applications
- 3) By Distribution Channel: Offline, Online

Geographical Insights: Europe Leading The Market

Europe was the largest region in the retinol market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the retinol market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Retinol Market Definition

Retinol is a type of vitamin A commonly used in skincare products due to its potent anti-aging and skin-renewing properties. It aids in reducing the appearance of fine lines, wrinkles, and hyperpigmentation while promoting skin renewal and collagen production.

Retinol Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Retinol Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on retinol market size, retinol market drivers and trends, retinol market major players, retinol competitors' revenues, retinol market positioning, and retinol market growth across geographies. The retinol market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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