

PEGylated Proteins Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's PEGylated Proteins Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 24, 2024 /EINPresswire.com/ -- The PEGylated proteins market has experienced robust growth in recent years, expanding from \$1.29 billion in



2023 to \$1.47 billion in 2024 at a compound annual growth rate (CAGR) of 13.7%. The growth in the historic period can be attributed to improved therapeutic efficacy, a growing aging population, demand for long-acting formulations, enhanced drug safety profiles, and expanding applications including targeted drug delivery systems.



The PEGylated proteins market size is expected to see rapid growth in the next few years. It will grow to \$2.47 billion in 2028 at a compound annual growth rate (CAGR) of 13.8%."

The Business Research Company

Strong Future Growth Anticipated

The PEGylated proteins market is projected to continue its strong growth, reaching \$2.47 billion in 2028 at a compound annual growth rate (CAGR) of 13.8%. The growth in the forecast period can be attributed to increasing investment in rare diseases, rapid growth of the biopharmaceutical industry, precision medicine tailoring, increasing competition from biosimilar versions of biologic drugs, and adoption of innovative market access strategies.

Explore Comprehensive Insights Into The Global PEGylated Proteins Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=16145&type=smp

Growth Driver Of The PEGylated Proteins Market

The increasing prevalence rate of lifestyle diseases is expected to propel the growth of the PEGylated proteins market going forward. Lifestyle diseases refer to health conditions primarily caused by unhealthy habits and lifestyle choices such as poor diet, lack of physical activity, and

smoking. Lifestyle diseases are on the rise due to a combination of factors such as less physical activity, unhealthier diets high in processed foods, and increased stress. PEGylated proteins are utilized in treating lifestyle diseases by enhancing the efficacy, duration, and targeted delivery of therapeutic agents for conditions including cardiovascular diseases, diabetes, and certain cancers.

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Major Players And Market Trends

Key players in the PEGylated proteins market include Merck & Co. Inc., Bayer AG, Bristol Myers Squibb Company, AstraZeneca PLC, Roche Holding AG, Gilead Sciences Inc., Novo Nordisk A/S. Major companies operating in the PEGylated protein market are developing innovative products, such as PEGylation reagents, to gain a competitive edge in the market. PEGylation reagents refer to chemical compounds that attach polyethylene glycol (PEG) chains to biomolecules, altering their properties for various biomedical applications.

Segments:

- 1) By Product: Consumable And Services, PEGylation Kits And Reagents, Monofunctional Linear PEGs, Bifunctional PEGs, Services, Other Products
- 2) By Protein Type: Colony Stimulating Factors, Interferons, Erythropoietin, Recombinant Factor VII, Other Protein Types
- 3) By Application: Cancer Treatment, Hepatitis, Chronic Kidney Diseases, Hemophilia, Multiple Sclerosis, Gastrointestinal Disorders, Other Applications
- 4) By End User: Pharmaceuticals, Biotechnology Companies, Contract Research Organizations, Academic Research Institutes

Geographical Insights: North America Leading The Market

North America was the largest region in the PEGylated Proteins market in 2023. The regions covered in the PEGylated proteins market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

PEGylated Proteins Market Definition

PEGylated proteins are therapeutic proteins covalently attached to polyethylene glycol (PEG) to enhance their pharmacokinetic properties and reduce immunogenicity, thus improving therapeutic efficacy. They are utilized in various medical applications, including drug delivery, diagnostics, and targeted therapy, offering prolonged action and improved patient outcomes.

<u>PEGylated Proteins Global Market</u> Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The PEGylated Proteins Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on PEGylated proteins market size, PEGylated proteins market drivers and trends, PEGylated proteins market major players, PEGylated proteins competitors' revenues, PEGylated proteins market positioning, and PEGylated proteins market growth across geographies. The PEGylated proteins market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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