

# India Spices Market Projected to Garner Significant Revenues by 2024 - 2031 | Everest Food Products Pvt Ltd.,

*The India Spice market Anal was valued at US\$ 6.05 Bn in 2022, exhibiting a CAGR of 5.9% in terms of revenue over the forecast period (2023 to 2030)*

BURLINGAME, CALIFORNIA, UNITED STATES, July 24, 2024  
/EINPresswire.com/ -- Market Overview:

India is one of the largest producers and exporters of spices globally. With over 50 varieties of spices grown across different Indian states, spices are an essential part of Indian cuisine and kitchens. Common Indian spices include turmeric, chili, coriander, cumin, ginger, cloves, cinnamon, cardamom, and pepper.



India Spices Market Trend

## Market Dynamics:

The India spices market is witnessing high growth attributable to growing demand from the food industry. Spices are widely used to enhance flavor and taste in food products like snacks, soups, recipes, and packaged food items. Additionally, rising health-consciousness among consumers has bolstered the demand for spices which are considered to have various medicinal properties and health benefits. Growing applications of spices in industries like pharmaceuticals and cosmetics have further fuelled market expansion over the forecast period. Apart from the food industry, increasing usage of Indian spices in aromatherapy is another key factor estimated to propel market growth between 2024-2031.

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India Spices Market Drivers

## Rising domestic demand for spices due to shifting consumption patterns

The rising disposable incomes and changing lifestyle of Indian consumers has increased the domestic demand for spices in India. Indians are increasingly opting for convenience foods and ready-to-eat meals which utilize spices as key ingredients. Spices are also being used in many cuisines beyond traditional Indian cooking. Moreover, spices are considered superfoods and their health benefits are well known. This is further driving the growing demand for spices from health-conscious consumers. The growing domestic market presents significant opportunities for spice producers and processors in the country.

## India Spices Market Opportunity

### Increasing health and wellness trend globally

The global trend towards healthy, natural and organic products provides significant opportunities for Indian spices. Spices are considered superfoods due to their antioxidant, anti-inflammatory and other health-boosting properties. Many spices cultivated in India like turmeric, ginger, garlic, coriander, cumin etc are gaining popularity worldwide for their medicinal uses. Exporting spice formulations tailored for healthcare and wellness segments can open large market opportunities. Indian producers need to develop differentiated, high-quality products leveraging the benefits of indigenous spices to tap the lucrative health and wellness segment.

## India Spices Market Trend

### Rise of organic and sustainable spices cultivation

There is a growing demand for organic, sustainably produced spices worldwide. India produces spices through centuries-old natural farming methods in most parts. However, there is lack of certification for such traditional organic production. Indian spice exporters are now adopting organic certifications to leverage the price premiums in global markets. Farmers are also shifting to fully natural methods. This trend allows Indian spices industry to command higher export prices and appeal to environmentally conscious consumers. The rising popularity of organic spices assures significant growth opportunities for Indian producers in the coming years.

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## Top Companies Featured in This Report:

- Everest Food Products Pvt Ltd.
- Aachi Spices & Foods Pvt Ltd.
- Dabur India

- DS Group
- Eastern Condiments Private Limited
- Mahashian Di Hatti Private Limited
- MTR Foods Pvt Ltd.
- Patanjali Ayurved Limited
- Pushp Brand (India) Pvt. Ltd.
- Ushodaya Enterprises Private Limited

Market Segmentation:

By Product Type:

- By Product Type: Chilies, Ginger, Cumin, Turmeric, Pepper, Coriander, Others (Cardamom, and others )
- By Form: Wraps, Whole, Powder, Chopped/Crushed

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

Key Inquiries Addressed in this Report include:

- What was the size of the India Spices Market in 2024, and what is the projected value by 2031?
- What is the present global market landscape for the India Spices Market?
- What strategies offer optimal opportunities for growth maximization in the business?
- What recent trends are shaping the India Spices Market?
- How does the market share of India Spices Market revenue, sales, and size vary across specific geographical regions?
- Who are the prominent industry players in the India Spices Market?
- Which segment of the India Spices Market is experiencing heightened demand?

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the India Spices sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing trends, and hurdles influencing the industry's expansion.

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#### Author Bio:

Priya Pandey is a dynamic and passionate editor with over three years of expertise in content editing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes editing documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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