

Global Sharing Economy Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Sharing Economy Global Market Report
2024 – Market Size, Trends, And Forecast
2024-2033*

LONDON, GREATER LONDON, UK, July 25, 2024 /EINPresswire.com/ -- The sharing economy market has experienced robust growth in recent years, expanding from \$153.45 billion

in 2023 to \$194.14 billion in 2024 at a compound annual growth rate (CAGR) of 26.5%. The growth in the historic period can be attributed to economic recession or downturns, regulatory changes, shift in consumer behavior, environmental awareness, and urbanization.



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Strong Future Growth Anticipated

The sharing economy market is projected to continue its strong growth, reaching \$499.31 billion in 2028 at a compound annual growth rate (CAGR) of 26.6%. The growth in the forecast period can be attributed to aging population, globalization, social trends, emerging markets, and climate change impacts.

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Growth Driver Of The Sharing Economy Market

The increasing adoption of electric vehicles is expected to propel the growth of sharing economy market going forward. Electric vehicles (EVs) are vehicles that are powered entirely or partially by electricity. Rising adoption of electric vehicles can be attributed to factors such as increasing environmental awareness, advancements in battery technology, government incentives and subsidies, growing availability of charging infrastructure, lower operating and maintenance costs. Electric vehicles are used in the sharing economy by serving as eco-friendly options for ride-sharing and car-sharing services, providing users with accessible, sustainable, and cost-effective

transportation solutions.

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Major Players And Market Trends

Key players in the sharing economy market include Uber Technologies Inc, Didi Global, JLL, Booking Holdings Inc, Avis Budget Group, eBay Inc.

Major companies operating in the sharing economy market are developing innovative features to enhance user experience, increase efficiency, and promote sustainability. Innovative features of Group Rides, such as dynamic pricing based on demand, real-time tracking, and flexible route planning, enhance the efficiency and convenience of shared transportation, encouraging more people to participate in the sharing economy and reducing overall transportation costs and environmental impact.

Segments:

- 1) By Product: Shared Transportation, Shared Space, Sharing Financial, Sharing Food, Shared Health Care, Shared Knowledge Education, Shared Task Service, Shared Items, Other Products
- 2) By Distribution Channel: Online, Offline
- 3) By End User: Generation Z, Millennials, Generation X, Boomers

Geographical Insights: North America Leading The Market

North America was the largest region in the sharing economy market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the sharing economy market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Sharing Economy Market Definition

Sharing economy refers to a socio-economic system built around the sharing of resources. It involves individuals sharing access to goods and services, often facilitated by a digital platform that connects those who have something to share with those who need it.

[Sharing Economy Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sharing Economy Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on sharing economy market size, sharing

economy market drivers and trends, sharing economy market major players, sharing economy competitors' revenues, sharing economy market positioning, and sharing economy market growth across geographies. The sharing economy market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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