

Global Storage Area Network Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Storage Area Network Global Market
Report 2024 – Market Size, Trends, And
Market Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July

25, 2024 /EINPresswire.com/ -- The

storage area network market has

experienced robust growth in recent

years, expanding from \$22.02 billion in

2023 to \$25.08 billion in 2024 at a compound annual growth rate (CAGR) of 13.09%. The growth

in the historic period can be attributed to increasing regulatory requirements, cost reduction in

storage hardware, high availability and performance needs, disaster recovery and business

continuity, data center consolidation, and adoption of server virtualization.



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Storage Area Network Global Market Report 2024 –
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Strong Future Growth Anticipated

The storage area network market is projected to continue

its strong growth, reaching \$42.41 billion in 2028 at a

compound annual growth rate (CAGR) of 14.0%. The

growth in the forecast period can be attributed to the

growth of big data and analytics, hybrid and multi-cloud

environments, rising cybersecurity threats, advancements

in storage technologies, and digital transformation initiatives.

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Growth Driver Of The Storage Area Network Market

The growing adoption of cloud computing is expected to propel the growth of the storage area

network market going forward. Cloud computing is the delivery of computing services over the

internet, including storage, processing power, and applications, on a pay-as-you-go basis. The

surge in the adoption of cloud-based solutions is driven by their scalability, cost-effectiveness,

and ability to support remote work and digital transformation. Cloud computing enhances

storage area network (SAN) capabilities by offering scalable, on-demand storage resources accessible over the internet, optimizing storage efficiency and flexibility while minimizing infrastructure costs and management complexities.

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Major Players And Market Trends

Key players in the storage area network market include Dell Technologies Inc., Huawei Technologies Co. Ltd., International Business Machines Corporation, Broadcom Inc., SK hynix Inc.

Major companies operating in the storage area network market are focused on developing innovative solutions, such as block storage-only appliances, to streamline storage environments. A block storage-only appliance is a specialized storage solution designed for providing block-level data storage in a Storage Area Network (SAN) environment.

Segments:

- 1) By Component: Hardware, Software, Services
- 2) By Technology: Fiber Channel (FC), Fiber Channel Over Ethernet (FCoE), InfiniBand, Internet Small Computer System Interface (iSCSI) Protocol, Other Technologies
- 3) By Organization Size: Small Enterprises, Medium Enterprises, Large Enterprises
- 4) By Industry Vertical: Banking, Financial Services And Insurance (BFSI), Information Technology (IT) And Telecommunication, Government Offices, Retail And E-commerce, Energy And Utility, Aerospace And Defense, Education, Healthcare, Manufacturing, Other Industry Verticals

Geographical Insights: North America Leading The Market

North America was the largest region in the storage area network market in 2023. The regions covered in the storage area network market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Storage Area Network Market Definition

A storage area network (SAN) is a high-speed, specialized network that connects multiple servers to a centralized pool of shared storage devices, such as disk arrays and tape libraries. It provides block-level storage access for enhancing data transfer speeds, storage scalability, and overall performance for enterprise applications.

[Storage Area Network Global Market Report](#) 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Storage Area Network Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [storage area network market size](#), storage area network market drivers and trends, storage area network market major players, storage area network competitors' revenues, storage area network market positioning, and storage area network market growth across geographies. The storage area network market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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